ITC MICHIGAN

STAKEHOLDER RELATIONS

ITC
A FORTIS COMPANY

FOR THE GREATER GRID

@ITCHoldingsCorp
ITC Holdings Corp
@ITCGrid

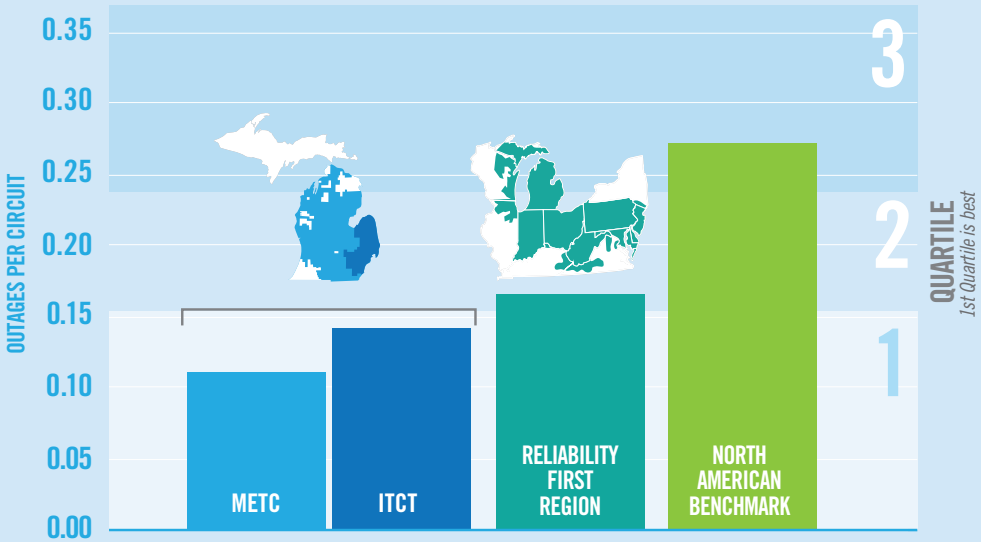
MICHIGAN IS OPEN FOR BUSINESS

Michigan depends on reliable, affordable power for its businesses and communities. New businesses looking to set up or expand their operations in the Great Lakes State expect the same. ITC, headquartered in Novi, plays a critical role in supporting the power needs of our state by moving electricity from where it's generated to where it's needed through the high-voltage electric system. We specialize in owning and operating electricity transmission systems – not power generation or lower-voltage distribution. Our sole focus on high-voltage transmission produces best-in-class operations, reliability and congestion improvements, and improved access to all generation resources.

RELIABILITY AND PERFORMANCE

ITC MICHIGAN'S TRANSMISSION SYSTEMS ROUTINELY PERFORM IN THE TOP QUARTILE

5-year Average Outage Frequency, 100kV and Above



Reliability First ensures reliability and security of the bulk electric system in all or portions of 13 Great Lakes and Mid-Atlantic states and the District of Columbia.
North American Benchmark is a national reliability survey that receives input from 86 companies representing 68% of all US and Canadian circuit miles.

The transmission systems ITC acquired, beginning in 2003, now routinely perform in the top tier of utilities nationally for reliability. This performance is the result of ITC upgrading or replacing aging electric infrastructure to improve the reliability and safety of the grid, thereby steadily reducing the number and duration of outages in its service territories.

Resiliency and Security – Grid resilience entails hardening the power grid against high-impact threats like severe storms, and protecting the system to reduce or prevent other disruptions, including cyber-attacks. This means power flows more reliably and efficiently through the system, helps reduce the overall cost of delivered electricity and benefits local economies.

Our environmental record – When planning transmission projects, we conduct environmental assessments and apply best practices for wetlands, threatened and endangered species, and other sensitive habitats. By incorporating these factors in the beginning, we can adjust the placement or timing of construction to avoid or limit the environmental impact.

Dedicated team – ITC's dedicated stakeholder relations team is always available to answer your questions. We are here when you need us and look forward to speaking with you. Email us at StakeholderRelationsMI@itctransco.com

ECONOMIC DEVELOPMENT

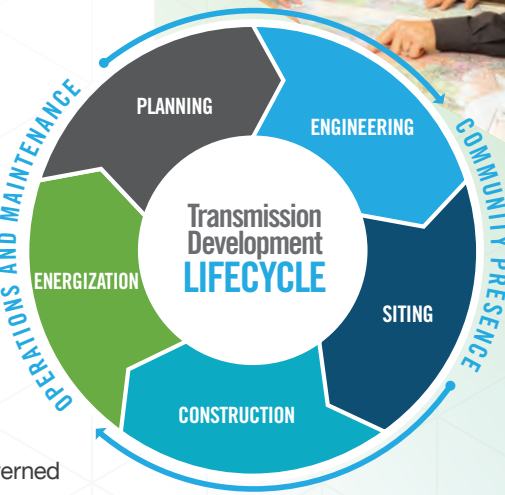
A robust and efficient electric transmission system is an economic development driver in the state, supporting existing economic activity, while also attracting investment, stimulating economic growth and creating job opportunities.

As companies bring new solar and wind generation online, ITC is interconnecting these sources for a greener future.

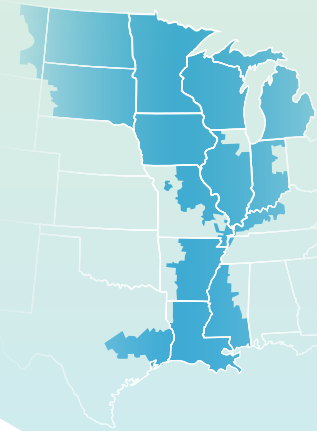
As the largest independent electricity transmission company in the U.S. and the leading transmission operator in Michigan, ITC is responsible for planning, developing and constructing transmission expansions and upgrades across the lower peninsula, and connects new factories and generation sources to the grid. ITC specializes in supporting load-serving utilities by constructing robust transmission interconnections for large-load transformational projects.

ITC will continue to contribute to Michigan's energy future by engineering a robust, reliable and resilient power grid to meet Michigan's energy needs.

THE PROCESS



Our increasingly complex 21st century grid requires experience and expertise to operate. ITC constantly evaluates the transmission system performance and analyzes future requirements to effectively plan a transmission system that serves today's and tomorrow's energy needs. These plans are evaluated through an independent process governed by MISO. After MISO approval, ITC designs specific solutions and then builds and operates a high-voltage system that is resilient and will efficiently meet our energy requirements. The electricity system is an engineering marvel and ITC must continually address regional conditions, variable generation resources that are often geographically distant, and constantly fluctuating loads and weather conditions. This allows the transmission grid to continue to function as a strong and critical network serving Michigan, neighboring states and the entire region.



MIDCONTINENT INDEPENDENT SYSTEM OPERATOR (MISO) VALUE PROPOSITION

In 2007, MISO (an independent, non-profit organization which manages a regional electricity market) began calculating the annual value provided to the 15-state region it serves. This annual evaluation is known as MISO's Value Proposition and is the result of extensive collaboration with stakeholders. Since this analysis began, the value of MISO participation to customers throughout the region has increased steadily, reaching approximately $4 billion in 2022, while the cumulative estimate benefit to the region exceeds $40 billion.

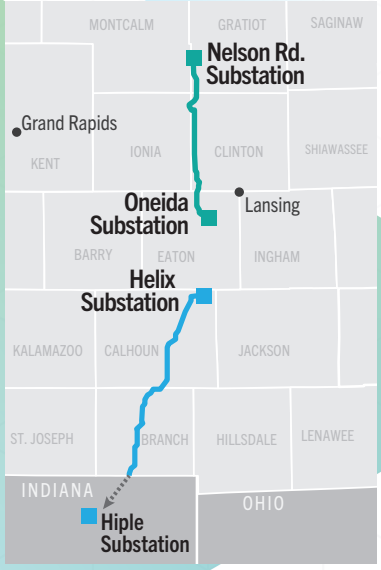
ITC Michigan is a member of MISO and operates high-voltage connections to Ohio, Indiana, Michigan's Upper Peninsula, as well as Ontario, Canada. MISO membership, and these interties with other states and markets, continue to deliver significant savings and reliability to people and businesses throughout Michigan.

NEW PROJECTS FOR A STRONG MICHIGAN GRID

ITC Michigan will construct, own and operate new transmission line projects in Michigan, which are expected to provide Michigan customers with over $6 billion in economic benefits while creating approximately 4,100 jobs across the state by 2030.

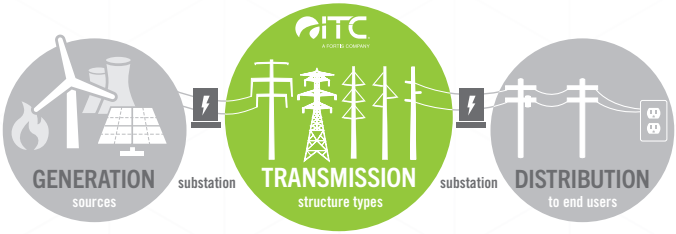
The new electric transmission projects are part of MISO's Long Range Transmission Planning (LRTP) Tranche 1 Portfolio of projects and will include the first new interstate connection into Michigan's transmission system in nearly 50 years.

These projects are engineered to further improve grid reliability and resiliency, reduce system congestion, support the state's economic development efforts and enable an electrified economy as Michigan continues its transition towards a lower carbon and renewable energy future.



ABOUT ITC AND ELECTRIC TRANSMISSION

ITC is the largest independent electricity transmission company in the U.S. – owner and operator of high-voltage transmission systems in seven states. ITC connects a variety of customers at transmission-level voltages. These include large generation and distribution utilities, municipal utility systems, rural electric utility cooperatives, and large commercial and industrial customers.



Transmission is the bulk delivery of electrical energy from power generating plants along high-voltage lines to the local distribution system of utilities serving communities.

ITC Michigan operates electricity transmission infrastructure serving most of Michigan's Lower Peninsula. ITC Michigan is composed of two operating companies: ITC*Transmission* serving southeast Michigan, and Michigan Electric Transmission Company (METC) serving most of the rest of the Lower Peninsula.

ITC MICHIGAN AT A GLANCE:

36,450 Square miles of service territory

8,700 Transmission circuit miles

55,900 Transmission structures

Voltage levels: **120kV to 345kV**

Stations and substations with ITC assets: **367**

CONTACT US: StakeholderRelationsMI@itctransco.com

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