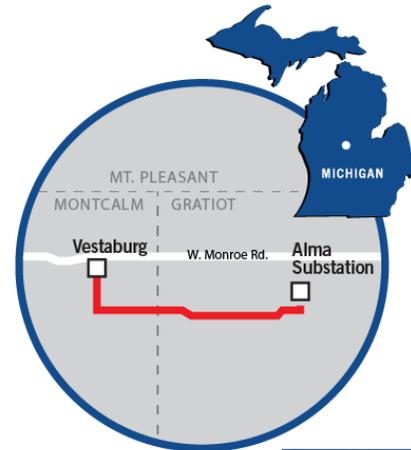


*your lines. your lights.
your community.*



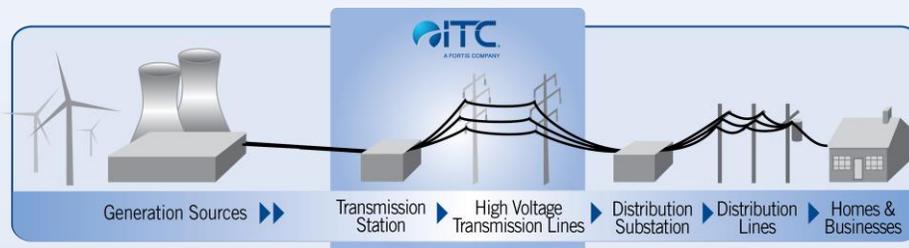
Capital Project Profile: Vestaburg – Alma Rebuild Project

ITC Holdings Corp., through its Michigan Electric Transmission Company, LLC (METC) subsidiary, is upgrading electricity transmission infrastructure in Michigan. METC will rebuild approximately 16 miles of its Vestaburg – Alma 138 kV transmission line, replacing the existing structures with new monopoles designed for higher-rated conductor (wire) and optical ground wire (OPGW). Additionally, METC will replace the conductor on 3 miles of the adjacent Eureka – Vestaburg line. Construction will begin in Q4 2020 and be completed in Q1 2021.



ITC's approach to transmission infrastructure development takes into consideration the unique nature of every project. Projects are assessed individually for safety, reliability, cost-effectiveness, environmental impacts and community impacts to determine the best transmission solution for each project.

The Vestaburg – Alma Rebuild Project is an example of ITC's ongoing commitment to the operational efficiency and reliability of Michigan's high-voltage transmission grid. The company has invested more than \$4.7 billion in capital project maintenance and transmission infrastructure improvements in Michigan since 2003. These investments are improving the reliability and safety of the transmission infrastructure while ensuring its ability to meet new energy demands.



The new Vestaburg - Alma structures will be similar to the one shown above.

ITC Holdings Corp., through subsidiaries ITC *Transmission* and Michigan Electric Transmission Company, LLC (METC), owns and maintains more than 8,700 circuit miles of high-voltage electric lines and 283 transmission stations and substations throughout Michigan's Lower Peninsula. As the nation's largest independent electric transmission company, ITC focuses solely on electric transmission to enhance reliability, relieve electric transmission congestion and connect all energy resources, including renewables, to customers in a non-discriminatory manner. ITC has been making significant investments in Michigan's transmission grid to improve reliability, safety and efficiency and lower the overall cost of delivered energy.



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for the greater grid.