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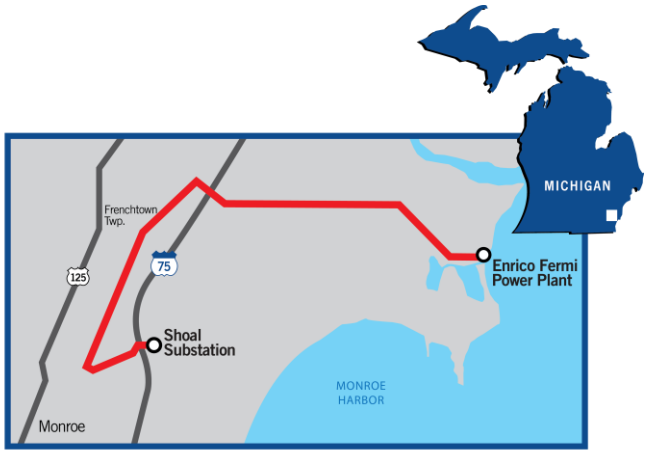
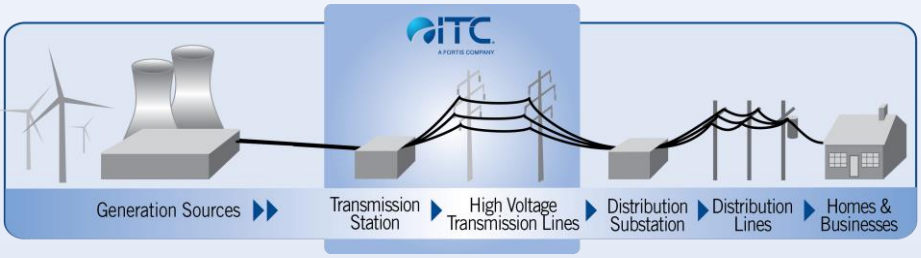
Capital Project Profile:
Fermi – Shoal Rebuild Project



ITC Michigan, through its ITC*Transmission* subsidiary, is upgrading electricity transmission infrastructure in Michigan. ITC will rebuild 1.3 miles of wood pole structures from Enrico Fermi to the Toll Road substation, and 3.7 miles of wood pole structures along the Toll Road - Shoal 120,000 volt (120 kV) transmission line. The wood poles will be replaced with 120 kV single-circuit steel monopoles and higher rated conductor (wires) and optical ground wire (OPGW). OPGW combines the shielding and communication functions, and provides for improved communication speed and reliability of the line. Construction is expected to begin in fall 2020 and be completed in spring 2021.

The Fermi – Shoal Rebuild Project is an example of ITC's ongoing commitment to the operational efficiency and reliability of Michigan's high-voltage transmission grid. The company has invested more than $4.7 billion in capital project maintenance and transmission infrastructure improvements in Michigan since 2003. These investments are improving the reliability and safety of the transmission infrastructure while ensuring its ability to meet new energy demands.

The new Fermi – Shoal structures will be similar to the one shown here.



ITC Holdings Corp., through subsidiaries ITC*Transmission* and Michigan Electric Transmission Company, LLC (METC), owns and maintains more than 8,700 circuit miles of high-voltage electric lines and 283 transmission stations and substations throughout Michigan's Lower Peninsula. As the nation's largest independent electric transmission company, ITC focuses solely on electric transmission to enhance reliability, relieve electric transmission congestion and connect all energy resources, including renewables, to customers in a non-discriminatory manner. ITC has been making significant investments in Michigan's transmission grid to improve reliability, safety and efficiency and lower the overall cost of delivered energy.

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At ITC, we're always working for the greater grid.