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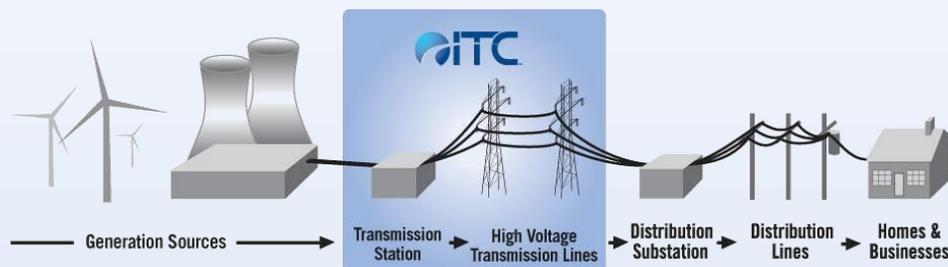
## Capital Project Profile: Coldwater Transmission Project

To support economic growth in southern Michigan, ITC Michigan, through its Michigan Electric Transmission Company (METC) subsidiary, is constructing a new substation and transmission line in the City of Coldwater and Coldwater Township. The project will be constructed in two phases:

**Phase one** of the project consists of a new substation called Newton that will connect to the existing Michigan Avenue substation via a new, three-mile 138,000 volt (138kV), single-circuit transmission line. Construction of the Newton substation began in Q4 2016, and transmission line construction will begin in Q1 2017. Both are expected to be completed in the spring of 2017.

**Phase two** of the project consists of a new substation called Wagner that will connect to both the existing Alder Creek – Batavia 138kV transmission line, as well as the Newton substation via a new 138kV single-circuit transmission line. Construction of the new Wagner substation and Wagner – Newton transmission line will begin in Q3 2018 and will take six-to-seven months to complete.

The Coldwater Transmission Project is an example of ITC's ongoing commitment to the operational efficiency and reliability of Michigan's high voltage transmission grid. The company has invested more than \$3.4 billion in capital project maintenance and transmission infrastructure improvements in Michigan since 2003. These investments are improving the reliability and safety of the transmission infrastructure while ensuring its ability to meet new energy demands.



ITC Holdings Corp., through subsidiaries ITC *Transmission* and Michigan Electric Transmission Company, LLC (METC), owns and maintains more than 8,700 circuit miles of high-voltage electric lines and 283 transmission stations and substations throughout Michigan's Lower Peninsula. As the nation's largest independent electric transmission company, ITC focuses solely on electric transmission to enhance reliability, relieve electric transmission congestion and connect all energy resources, including renewables, to customers in a non-discriminatory manner. ITC has been making significant investments in Michigan's transmission grid to improve reliability, safety and efficiency and lower the overall cost of delivered energy.



*The Coldwater project will utilize single-circuit monopoles similar to the one shown here.*



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