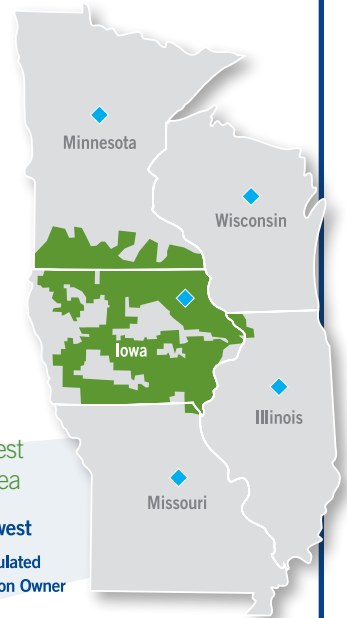
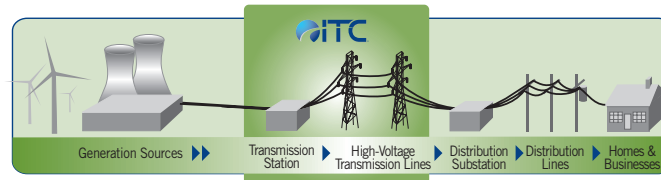


ABOUT ITC MIDWEST:

ITC Midwest LLC is a wholly-owned subsidiary of ITC Holdings Corp. (ITC), the largest independent electricity transmission company in the U.S. ITC Midwest operates more than 6,600 circuit miles of transmission lines in Iowa, Minnesota, Illinois and Missouri, and has a project in development in Wisconsin. Unlike traditional utilities, ITC focuses only on transmission, has no geographic constraints, and is independent from energy market participants. ITC therefore views the needs of the electric grid and its customers from a unique, holistic perspective.

WHAT IS TRANSMISSION?

Transmission is the bulk delivery of electrical energy from power generating plants along high-voltage lines to the local distribution systems of utilities serving communities.



QUICK FACTS:

- Established 2007
- Regional offices in Cedar Rapids, Des Moines, Dubuque, Iowa City and Perry, Iowa; and Albert Lea, Lakefield and Minneapolis, Minnesota
- Business unit lead: Krista Tanner, President, ITC Midwest
- Transmission circuit miles: ~6,600
- Voltage levels: 34.5 kV to 345 kV
- System peak load: 3,724 MW
- Stations and substations with ITC assets: 273
- Capital investments: ~\$3.3 billion since 2007
- Member, Midcontinent Independent System Operator (MISO)
- ITC Midwest has reduced the average number of outages on its system by 60% since ITC acquired the assets in 2007. This steadily improving reliability is the result of system investments over the years and our ongoing operations and maintenance program.
- To date, ITC Midwest has completed 31 new generator interconnections, adding ~3,750 megawatts of new generating capacity to the grid – including ~3,100 megawatts of wind energy production capacity.
- Public Service Commission of Wisconsin approved ITC as a Wisconsin public utility, May 2014

KEY PROJECTS:

MVP Projects – ITC Midwest continues to advance multi-value projects (MVPs) #4 and #7 in Iowa through construction of approved segments, and it continues to work with its utility partners to advance routing, regulatory review and siting applications for MVP project #5 in Wisconsin and Iowa. The MVPs were approved by the regional transmission organization MISO in December 2011. Upon completion, these projects are expected to provide broad regional benefits and support approved state and federal energy policy mandates in the MISO region.

Status of ITC segments: MVP 3 completed third quarter 2018; MVP 7 projected completion second quarter 2019; MVP 4 projected completion third quarter 2019; MVP 5 projected completion fourth quarter 2023.

For ITC:

- ~300 miles of new 345 kV lines
- Four major new substations
- Three new interstate connections (Iowa to Minnesota, Wisconsin and Missouri)