



## ITC Holdings Corp.

Long-Term Debt Profile - March 31, 2020

|   | Coupon (%)        | Maturity Date | Secured / Unsecured | Moody's Rating | S&P's Rating | Amount Outstanding (in \$M) |
|---|-------------------|---------------|---------------------|----------------|--------------|-----------------------------|
| <b>ITC Holdings Corp.</b>                   |                   |               |                     |                |              |                             |
| Senior Note                                 | 4.050             | 7/1/2023      | Unsecured           | Baa2           | BBB+         | \$ 250                      |
| Senior Note                                 | 3.650             | 6/15/2024     | Unsecured           | Baa2           | BBB+         | 400                         |
| Senior Note                                 | 6.375             | 9/30/2036     | Unsecured           | Baa2           | BBB+         | 200                         |
| Senior Note                                 | 5.300             | 7/1/2043      | Unsecured           | Baa2           | BBB+         | 300                         |
| Senior Note                                 | 2.700             | 11/15/2022    | Unsecured           | Baa2           | BBB+         | 500                         |
| Senior Note                                 | 3.350             | 11/15/2027    | Unsecured           | Baa2           | BBB+         | 500                         |
| Senior Note                                 | 3.250             | 6/30/2026     | Unsecured           | Baa2           | BBB+         | 400                         |
| <i>weighted avg</i>                         | <b>3.790</b>      |               |                     |                |              | <b>\$ 2,550</b>             |
| Term Loan                                   | LIBOR plus 60 bps | 6/11/2021     | Unsecured           |                |              | \$ 400                      |
| <b>ITC Transmission</b>                     |                   |               |                     |                |              |                             |
| First Mortgage Bonds Series C               | 6.125             | 3/31/2036     | Secured             | A1             | A            | \$ 100                      |
| First Mortgage Bonds Series E               | 4.625             | 8/15/2043     | Secured             | A1             | A            | 285                         |
| First Mortgage Bonds Series F               | 4.270             | 6/10/2044     | Secured             |                |              | 100                         |
| First Mortgage Bonds Series G               | 4.000             | 3/30/2053     | Secured             |                |              | 225                         |
| First Mortgage Bonds Series H               | 3.300             | 8/28/2049     | Secured             |                |              | 75                          |
| <i>weighted avg</i>                         | <b>4.465</b>      |               |                     |                |              | <b>\$ 785</b>               |
| <b>METC</b>                                 |                   |               |                     |                |              |                             |
| Senior Secured Note                         | 5.640             | 5/6/2040      | Secured             |                |              | \$ 50                       |
| Senior Secured Note                         | 3.980             | 10/26/2042    | Secured             |                |              | 75                          |
| Senior Secured Note                         | 4.190             | 12/15/2044    | Secured             |                |              | 150                         |
| Senior Secured Note                         | 3.900             | 4/26/2046     | Secured             | A1             | A            | 200                         |
| Senior Secured Note, Series A               | 4.550             | 1/15/2049     | Secured             |                |              | 50                          |
| Senior Secured Note, Series B               | 4.650             | 7/10/2049     | Secured             |                |              | 50                          |
| <i>weighted avg</i>                         | <b>4.259</b>      |               |                     |                |              | <b>\$ 575</b>               |
| Term Loan                                   | LIBOR plus 45 bps | 6/11/2021     | Unsecured           |                |              | \$ 75                       |
| <b>ITC Midwest</b>                          |                   |               |                     |                |              |                             |
| First Mortgage Bonds Series A               | 6.150             | 1/31/2038     | Secured             | A1             | A            | \$ 175                      |
| First Mortgage Bonds Series C               | 7.270             | 12/22/2020    | Secured             |                |              | 35                          |
| First Mortgage Bonds Series D               | 4.600             | 12/17/2024    | Secured             |                |              | 75                          |
| First Mortgage Bonds Series E               | 3.500             | 1/19/2027     | Secured             |                |              | 100                         |
| First Mortgage Bonds Series F               | 4.090             | 4/30/2043     | Secured             |                |              | 100                         |
| First Mortgage Bonds Series G               | 3.830             | 4/7/2055      | Secured             |                |              | 225                         |
| First Mortgage Bonds Series H               | 4.160             | 4/18/2047     | Secured             |                |              | 200                         |
| First Mortgage Bonds Series I               | 4.320             | 11/1/2051     | Secured             |                |              | 175                         |
| <i>weighted avg</i>                         | <b>4.502</b>      |               |                     |                |              | <b>\$ 1,085</b>             |
| <b>ITC Great Plains</b>                     |                   |               |                     |                |              |                             |
| First Mortgage Bonds Series A               | 4.160             | 11/26/2044    | Secured             | A1             | A            | \$ 150                      |
| <i>weighted avg</i>                         | <b>4.160</b>      |               |                     |                |              | <b>\$ 150</b>               |
| <b>Total Long-Term Debt</b>                 |                   |               |                     |                |              | <b>\$ 5,145</b>             |
| <b>Total Long-Term Debt with Term Loans</b> |                   |               |                     |                |              | <b>\$ 5,620</b>             |

Note: Credit ratings relate to our ability to issue debt securities and the cost to borrow money, and should not be viewed as an indication of future stock performance or a recommendation to buy, sell or hold securities. Ratings are subject to revision or withdrawal at any time and each rating should be evaluated independently of any other rating. Our current credit ratings are provided above. An explanation of these ratings may be obtained from the respective rating agency.