

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

ITC Great Plains, LLC

Year/Period of Report

End of 2015/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent ITC Great Plains, LLC		02 Year/Period of Report End of <u>2015/Q4</u>	
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /			
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 3500 SW Fairlawn Rd, Suite 101, Topeka, Kansas 66614			
05 Name of Contact Person Fred Stibor		06 Title of Contact Person VP & Cntr.-ITC Holdings Corp.	
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 27175 Energy Way, Novi, Michigan 48377			
08 Telephone of Contact Person, <i>Including Area Code</i> (248) 946-3510	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report <i>(Mo, Da, Yr)</i> 12/31/2015

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Fred Stibor	03 Signature Fred Stibor	04 Date Signed <i>(Mo, Da, Yr)</i> 04/11/2016
02 Title VP & Controller-ITC Holdings Corp.		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	None
4	Officers	104	None
5	Directors	105	None
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	None
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	None
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	None
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	None
24	Extraordinary Property Losses	230	None
25	Unrecovered Plant and Regulatory Study Costs	230	None
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	None
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	None
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	None

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	None
44	Sales of Electricity by Rate Schedules	304	None
45	Sales for Resale	310-311	None
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	None
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	None
50	Transmission of Electricity by Others	332	None
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	None
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	None
57	Amounts included in ISO/RTO Settlement Statements	397	None
58	Purchase and Sale of Ancillary Services	398	None
59	Monthly Transmission System Peak Load	400	None
60	Monthly ISO/RTO Transmission System Peak Load	400a	None
61	Electric Energy Account	401	None
62	Monthly Peaks and Output	401	None
63	Steam Electric Generating Plant Statistics	402-403	None
64	Hydroelectric Generating Plant Statistics	406-407	None
65	Pumped Storage Generating Plant Statistics	408-409	None
66	Generating Plant Statistics Pages	410-411	None

Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	None
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent ITC Great Plains, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report End of <u>2015/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Fred Stibor as Vice President and Controller - ITC Holdings Corp.
ITC Holdings Corp.
27175 Energy Way
Novi, MI 48377**

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

ITC Great Plains, LLC is a single-member limited liability company and was organized in Michigan on August 4, 2006.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Transmission of electricity within the states of Kansas and Oklahoma.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent ITC Great Plains, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report End of <u>2015/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1) ITC Great Plains, LLC ("ITC Great Plains," "we," "our" or "us") is an independent electric transmission utility, with rates regulated by the Federal Energy Regulatory Commission (the "FERC") and established on a cost-of-service model. We were formed in August 2006 as a subsidiary of ITC Grid Development, LLC ("ITC Grid Development") to be an independent builder, owner and operator of transmission in the Southwest Power Pool, Inc. ("SPP") region. ITC Grid Development is a wholly owned subsidiary of ITC Holdings Corp. ("ITC Holdings"). ITC Holdings and its subsidiaries are engaged in the development, construction, ownership, management, operation and maintenance of transmission facilities.

On August 18, 2009, we completed the acquisition of two electric transmission substations from Mid-Kansas Electric Company LLC ("Mid-Kansas") and implemented our cost-based formula rate with true-up mechanism. The accounting periods prior to the substation acquisitions were not subject to the accounting requirements of the FERC Uniform System of Accounts.

2) In February 2016, ITC Holdings filed a Securities and Exchange Commission ("SEC") Form 10-K report for the fiscal year ended December 31, 2015. ITC Great Plains does not file a SEC Form 10-K report.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
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Name of Respondent
ITC Great Plains, LLC

This Report Is:
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Date of Report
(Mo, Da, Yr)
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Year/Period of Report
End of 2015/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
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Name of Respondent
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?

Yes
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Addendum 9 to Attachment H of the Open	
2	Access Transmission Tariff for Service	
3	Offered by Southwest Power Pool	ER09-548
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20100601-5113	06/01/2010	ER09-548	Informational filing of ITC Great Plains	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
2					
3					
4					
5					
6	20110603-5242	06/03/2011	ER09-548	Informational filing of ITC Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
7					
8					
9					
10					
11	20110830-5084	08/30/2011	ER09-548	Amended informational filing of 2009 ITC Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
12					
13					
14					
15					
16	20120601-5184	06/01/2012	ER09-548	Informational filing of 2011 ITC Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
17					
18					
19					
20					
21	20130531-5357	05/31/2013	ER09-548	Informational filing of 2012 ITC Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
22					
23					
24					
25					
26	20140530-5473	05/30/2014	ER09-548	Informational filing of 2013 ITC Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
27					
28					
29					
30					
31	20140530-5475	05/30/2014	ER09-548	Amended informational filing of 2011 Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
32					
33					
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35					
36	20140529-5348	05/29/2015	ER09-548	Informational filing of 2014 ITC Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
37					
38					
39					
40					
41	20140529-5349	05/29/2015	ER09-548	Amended Informational filing of 2012 ITC Great Plains True-Up Adjustment	Addendum 9 to Attachment H of the Open Access Transmission Tariff for Service Offered by Southwest Power Pool
42					
43					
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45					
46					

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	200	Sum of Util Plant & Acc Prov for Depr, Amort, Dep		C 21
2	205	Electric Plant in Service		G 5
3	207	Electric Plant in Service		G 58
4	207	Electric Plant in Service		G 99
5	219	Accumulated Provision for Depr of Elec Util Plan		C 25
6	227	Materials and Supplies		B 8
7	227	Materials and Supplies		C 8
8	232	Other Regulatory Assets		F 3
9	232	Other Regulatory Assets		F 7
10	232	Other Regulatory Assets		F 11
11	234	Accumulated Deferred Income Taxes		C 8
12	275	Acc Deferred Income Taxes - Other Property		K 2
13	277	Acc Deferred Income Taxes - Other		K 9
14	321	Electric Operation and Maintenance Expenses		B 97
15	323	Electric Operation and Maintenance Expenses		B 187
16	328	Transmission of Electricity for Others		A 1
17	330	Transmission of Electricity for Others		N 5
18	330	Transmission of Electricity for Others		N 6
19	330	Transmission of Electricity for Others		N 7
20	336	Depreciation and Amortization of Electric Plant		F 7
21				
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Name of Respondent ITC Great Plains, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2015	Year/Period of Report End of <u>2015/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
ITC Great Plains, LLC	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	12/31/2015	2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

- 1) None
- 2) None
- 3) None
- 4) None
- 5) None
- 6) None
- 7) None
- 8) None
- 9) See Note 12 Commitments and Contingent Liabilities on page 123. See also "Subsequent Events - IP&L Challenge Against ITC Midwest" in Note 1 General on page 123.
- 10) See Note 10 Related-Party Transactions on page 123.
- 11) (Reserved)
- 12) Not applicable
- 13) None
- 14) Not applicable

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	529,217,661	522,378,185
3	Construction Work in Progress (107)	200-201	6,499,916	2,568,578
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		535,717,577	524,946,763
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	16,717,229	10,040,104
6	Net Utility Plant (Enter Total of line 4 less 5)		519,000,348	514,906,659
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		519,000,348	514,906,659
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		0	0
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		0	0
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		858,037	229,236
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		13,848,853	9,784,547
41	Other Accounts Receivable (143)		1,961,085	1,058,817
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		0	0
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	1,601,641	1,019,534
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		745,296	369,666
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		0	0
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		19,014,912	12,461,800
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		2,192,459	2,323,682
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	31,118,636	30,806,985
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	99,186	348,717
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	30,239
82	Accumulated Deferred Income Taxes (190)	234	9,508,879	10,805,275
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		42,919,160	44,314,898
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		580,934,420	571,683,357

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	0	0
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	235,269,301	247,259,301
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	78,608,574	59,033,423
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		313,877,875	306,292,724
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	150,000,000	150,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	59,100,000	53,800,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		209,100,000	203,800,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		5,356	165,877
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		5,356	165,877
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		1,169,389	8,535,142
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		1,108,763	1,226,924
41	Customer Deposits (235)		0	0
42	Taxes Accrued (236)	262-263	2,462,914	7,726,917
43	Interest Accrued (237)		637,053	628,288
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		0	0
48	Miscellaneous Current and Accrued Liabilities (242)		207,083	6,336,502
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		5,585,202	24,453,773
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	0	0
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	4,822,654	775,873
60	Other Regulatory Liabilities (254)	278	10,769,226	13,231,818
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		24,427,328	10,771,421
64	Accum. Deferred Income Taxes-Other (283)		12,346,779	12,191,871
65	Total Deferred Credits (lines 56 through 64)		52,365,987	36,970,983
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		580,934,420	571,683,357

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	92,384,663	71,809,629		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	10,767,932	7,330,274		
5	Maintenance Expenses (402)	320-323	996,931	617,462		
6	Depreciation Expense (403)	336-337	9,863,320	4,657,152		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	121,136	101,411		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	4,003,479	2,676,420		
15	Income Taxes - Federal (409.1)	262-263	7,451,437	12,822,491		
16	- Other (409.1)	262-263	861,203	2,239,273		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	17,727,126	8,353,624		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	2,550,503	2,768,720		
19	Investment Tax Credit Adj. - Net (411.4)	266				
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		49,242,061	36,029,387		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		43,142,602	35,780,242		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
92,384,663	70,196,705				1,612,924	2
						3
10,767,932	7,066,780				263,494	4
996,931	595,267				22,195	5
9,863,320	4,485,188				171,964	6
						7
121,136	101,411					8
						9
						10
						11
						12
						13
4,003,479	2,580,214				96,206	14
7,491,851	12,578,531			-40,414	243,960	15
869,140	2,191,035			-7,937	48,238	16
17,678,775	8,250,605			48,351	103,019	17
2,550,503	2,768,720					18
						19
						20
						21
						22
						23
						24
49,242,061	35,080,311				949,076	25
43,142,602	35,116,394				663,848	26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		43,142,602	35,780,242		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		78,266	56,100		
38	Allowance for Other Funds Used During Construction (419.1)		276,262	235,911		
39	Miscellaneous Nonoperating Income (421)		624,623	1,600,519		
40	Gain on Disposition of Property (421.1)			56,939		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		979,151	1,949,469		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)		326,537	303,190		
45	Donations (426.1)		172,035	95,713		
46	Life Insurance (426.2)					
47	Penalties (426.3)		81,321	28		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		134,685	85,955		
49	Other Deductions (426.5)		506,966	8,593		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,221,544	493,479		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263	-236,618	-123,430		
54	Income Taxes-Other (409.2)	262-263	-41,519	-22,410		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	183,332	318,703		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	419,846	295,082		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-514,651	-122,219		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		272,258	1,578,209		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		7,040,116	2,710,983		
63	Amort. of Debt Disc. and Expense (428)		160,926	214,158		
64	Amortization of Loss on Reaquired Debt (428.1)		30,239	272,149		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		124,071	225,104		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		28,143	29,325		
70	Net Interest Charges (Total of lines 62 thru 69)		7,327,209	3,393,069		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		36,087,651	33,965,382		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		36,087,651	33,965,382		

Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 44 Column: c

Account 425 includes amortization expense of \$299,395 and \$276,047 as of December 31, 2015 and 2014, respectively, associated with our intangible plant assets relating to payments made under Section 7.1, 7.2, 7.3 and 7.4 of certain Co-Development Agreements. Based on the Settlement Agreement in Docket ER09-548, these amounts are to be identified in the FERC Form No. 1 and are excluded from the formula rate tariff. Account 425 is not included in the formula rate tariff.

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		59,033,423	44,505,241
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		36,087,651	33,965,382
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31	Dividends to ITC Grid Development		-16,512,500	(19,437,200)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-16,512,500	(19,437,200)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		78,608,574	59,033,423
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		78,608,574	59,033,423
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	36,087,651	33,965,382
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	9,984,456	4,758,563
5	Amortization of Loss on Recquired Debt & Debt Issuance Expense	191,165	486,307
6	Miscellaneous Amortization	326,537	303,190
7			
8	Deferred Income Taxes (Net)	14,940,109	5,608,525
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-4,724,774	-2,504,455
11	Net (Increase) Decrease in Inventory	-384,776	341,053
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-5,375,427	3,856,677
14	Net (Increase) Decrease in Other Regulatory Assets	-2,193,105	-2,278,893
15	Net Increase (Decrease) in Other Regulatory Liabilities	-2,222,709	-4,061,455
16	(Less) Allowance for Other Funds Used During Construction	276,262	235,911
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	2,116,356	-232,505
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	48,469,221	40,006,478
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-24,592,648	-136,895,892
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-276,262	-235,911
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-24,316,386	-136,659,981
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory	-197,331	-168,831
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		2,211,991
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-24,513,717	-134,616,821
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	528,700,000	328,100,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):	20,150,000	68,880,000
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	548,850,000	396,980,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-523,400,000	-276,200,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-32,264,203	-7,631,987
77			
78	Net Decrease in Short-Term Debt (c)		
79	Dividends to ITC Grid Development	-16,512,500	-19,437,200
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-23,326,703	93,710,813
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	628,801	-899,530
87			
88	Cash and Cash Equivalents at Beginning of Period	229,236	1,128,766
89			
90	Cash and Cash Equivalents at End of period	858,037	229,236

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Other current and accrued assets	-375,631
Other net non-cash operating activities	2,326,496
Debt & equity carrying charges on regulatory assets	-517,824
Net Deferred debits and credit and non-current liabilities	683,315
Total	<u>2,116,356</u>

Schedule Page: 120 Line No.: 18 Column: c

Other current and accrued assets	276,994
Other net non-cash operating activities	-56,939
Debt and equity carrying charges on regulatory assets	-1,543,697
Net deferred debits and credits and non-current liabilities	1,091,137
Total	<u>-232,505</u>

Schedule Page: 120 Line No.: 53 Column: c

Proceeds from sale of non-operating assets	2,211,991
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Schedule Page: 120 Line No.: 61 Column: b

Borrowings under revolving credit agreement	528,700,000
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Schedule Page: 120 Line No.: 61 Column: c

Issuance of long-term debt	150,000,000
Borrowings under revolving credit agreement	178,100,000
Total	<u>328,100,000</u>

Schedule Page: 120 Line No.: 64 Column: b

Capital contributions from ITC Grid Development	20,150,000
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Schedule Page: 120 Line No.: 64 Column: c

Capital contributions from ITC Grid Development	68,880,000
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Schedule Page: 120 Line No.: 73 Column: b

Repayments of revolving credit agreement	-523,400,000
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Schedule Page: 120 Line No.: 73 Column: c

Repayments under term loan credit agreement	-100,000,000
Repayments of revolving credit agreement	-176,200,000
Total	<u>-276,200,000</u>

Schedule Page: 120 Line No.: 76 Column: b

Return of capital to ITC Grid Development	-32,140,000
Debt issuance costs	-124,203
Total	<u>-32,264,203</u>

Schedule Page: 120 Line No.: 76 Column: c

Return of capital to ITC Grid Development	-5,400,000
Debt issuance costs	-2,231,987
Total	<u>-7,631,987</u>

Schedule Page: 120 Line No.: 88 Column: b

Cash (131)	229,236
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Schedule Page: 120 Line No.: 90 Column: b

Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Cash (131)

858,037

Name of Respondent ITC Great Plains, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2015	Year/Period of Report End of <u>2015/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

ITC GREAT PLAINS, LLC

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

1. GENERAL

ITC Great Plains, LLC (“ITC Great Plains,” “we,” “our” or “us”) is an independent electric transmission utility, with rates regulated by the Federal Energy Regulatory Commission (“FERC”) and established on a cost-of service model. We are a wholly-owned subsidiary of ITC Grid Development, LLC (“ITC Grid Development”), which is a wholly-owned subsidiary of ITC Holdings Corp. (“ITC Holdings”).

We are engaged in the transmission of electricity in the United States. We operate a high-voltage system in portions of Kansas and Oklahoma that transmits electricity from generating stations to local distribution facilities connected to our system. Our business strategy is to operate, maintain and invest in transmission infrastructure in order to enhance system integrity and reliability, reduce transmission constraints, allow new generating resources to interconnect to our transmission system and enhance competitive wholesale electricity markets.

We evaluated subsequent events occurring after December 31, 2015 through February 25, 2016, which is the date the ITC Holdings’ consolidated financial statements in the Form 10-K were issued. We have updated such evaluation for disclosure purposes through April 11, 2016, which is the date these financial statements were available to be issued. All necessary adjustments and disclosures resulting from these evaluations are included in these financial statements.

Subsequent Events

Fortis Transaction

On February 9, 2016, ITC Holdings entered into an agreement with Fortis Inc. (“Fortis”) and certain of its subsidiaries, pursuant to which Fortis will acquire ITC Holdings and its regulated operating subsidiaries, including ITC Great Plains, for cash and equity consideration. ITC Holdings will become a subsidiary of Fortis upon the completion of the transaction, which is expected to occur in late 2016.

IP&L Challenge Against ITC Midwest

On December 18, 2015, Interstate Power and Light Company (“IP&L”) filed a formal challenge (“IP&L challenge”) with the FERC against ITC Midwest LLC (“ITC Midwest,” our affiliate) on certain inputs to ITC Midwest’s formula rates. The IP&L challenge alleged that ITC Midwest has unreasonably and imprudently opted out of using bonus depreciation in the calculation of its federal income tax expense and thereby unduly increased the transmission charges for transmission service for customers. On March 11, 2016, the FERC granted the IP&L challenge in part by requiring ITC Midwest to recalculate its revenue requirements, effective January 1, 2015, to simulate the election of bonus depreciation for 2015. FERC denied IP&L’s request that ITC Midwest be required to elect bonus depreciation in any past or future years; however, stakeholders will be able to challenge any decision by ITC Midwest not to take bonus depreciation in future years.

ITC Midwest is filing with the FERC for rehearing of the March 11, 2016 order, and ITC Holdings is currently assessing this matter. ITC Great Plains has not reflected the election of bonus depreciation for 2015 in the accompanying financial statements. We are

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

unable to predict the outcome of this matter; however, the election of bonus depreciation in a given year would result in higher cash flows in the year of the election and reduce our rate base and therefore our revenues and net income over the tax lives of the eligible assets.

2. REGULATORY REPORTING

The preceding financial statements are prepared in accordance with the accounting requirements of the FERC, as set forth in its applicable Uniform System of Accounts and published accounting releases and orders received by ITC Great Plains, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("GAAP"). This basis of accounting requires us to use estimates and assumptions that impact the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities. Actual results may differ from our estimates. The differences between GAAP and FERC accounting and reporting requirements are outlined below.

Miscellaneous Intangible Plant

We record intangible plant assets in account 303 for rights we acquire from certain transmission owners, who have agreed to designate ITC Great Plains to build, own and operate projects within the SPP region, including the Kansas Electric Transmission Authority ("KETA") Project (also known as Spearville-Knoll-Axtell Project), which runs from Spearville, Kansas to a point near Hays, Kansas and then northward to Axtell, Nebraska, and the Kansas V-Plan Project, which runs from Spearville southward to Comanche County, Kansas and then on a northeastern track to Wichita, Kansas. For GAAP accounting and reporting, the net carrying amounts of these assets are recorded to intangible assets. As of December 31, 2015 and 2014, the carrying amount of these assets was \$14.4 million and \$14.6 million (net of accumulated amortization of \$1.0 million and \$0.7 million, respectively, recorded in account 111), respectively.

Regulatory Assets

We have recorded amounts in account 182.3 associated with our start-up, development and pre-construction costs, which include certain costs incurred specific to the KETA Project and the Kansas V-Plan Project. Refer to additional discussion of Docket No. ER09-548 and the regulatory assets in Notes 5 and 6. The amounts and timing of recognition of these regulatory assets differ for FERC and GAAP accounting and reporting. For GAAP accounting and reporting, we have recorded the debt component of accrued carrying charges for our regulatory assets at a rate equivalent to the weighted average cost of debt on these regulatory assets to account 182.3. The equity component of these carrying charges, including applicable taxes, is not recorded for GAAP accounting and reporting as they do not meet the recognition criteria of incurred costs eligible for deferral under GAAP. For FERC accounting and reporting, the debt and equity components of these carrying charges are recorded to account 182.3.

Asset Removal Costs

At December 31, 2015 and 2014, for GAAP reporting, we recorded an estimate of \$0.4 million and \$0.5 million, respectively, for accrued asset removal costs for other than legal obligations in regulatory liabilities. For FERC reporting, these amounts are included in account 108.

Unamortized Debt Expenses

Unamortized discount, premium and expense related to debt redeemed with a refinancing are recorded in account 189 for FERC

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

reporting and are amortized to account 428.1 over the remainder of the original life of the issue retired. For GAAP reporting, these costs are reported as other regulatory assets and are amortized to interest expense.

Deferred Income Taxes

For GAAP reporting for income taxes, all deferred income tax assets and deferred income tax liabilities are netted and presented as a single line item within non-current assets or liabilities. For FERC reporting, we report deferred income tax assets at their gross amounts within account 190 and deferred income tax liabilities at their gross amounts within accounts 282 and 283.

Inventory

Equipment and materials and supplies inventory expected to be used in the construction process of \$0.8 million and \$0.6 million at December 31, 2015 and 2014, respectively, is recorded in property, plant and equipment for GAAP reporting and recorded in account 154 for FERC reporting.

3. SIGNIFICANT ACCOUNTING POLICIES

A summary of the major accounting policies followed in the preparation of the accompanying financial statements is presented below:

Cost Assignment — Employees of ITC Holdings provide services to us and other affiliates of ITC Holdings. Compensation-related expenses and other expenses are directly charged to ITC Holdings or its subsidiaries if it is practical to do so. Costs that are not directly charged to ITC Holdings or its subsidiaries are allocated to ITC Holdings and its subsidiaries. ITC Holdings and its subsidiaries use a modified Massachusetts Formula allocation policy which incorporates a modified version of allocation factors that are prevalently used by public utility companies and have been accepted by the FERC in previous orders.

Use of Estimates — The preparation of the financial statements in accordance with the accounting requirements of the FERC requires us to use estimates and assumptions that impact the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities. Actual results may differ from our estimates.

Regulation — We are subject to the regulatory jurisdiction of the FERC, which issues orders pertaining to rates, recovery of certain costs, including the costs of transmission assets and regulatory assets, conditions of service, accounting, financing authorization and operating-related matters. Our business meets the accounting standards set forth by the Financial Accounting Standards Board (“FASB”) for the accounting effects of certain types of regulation. These accounting standards recognize the cost based rate setting process, which results in differences in the application of GAAP between regulated and non-regulated businesses. Both GAAP and FERC require the recording of regulatory assets and liabilities for certain transactions that would have been recorded as revenue and expense in non-regulated businesses. Regulatory assets represent costs that will be included as a component of future tariff rates and regulatory liabilities represent amounts provided in the current tariff rates that are intended to recover costs expected to be incurred in the future or amounts to be refunded to customers.

Cash and Cash Equivalents — We consider all unrestricted highly-liquid temporary investments with an original maturity of three months or less at the date of purchase to be cash equivalents.

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Statement of Cash Flows — The following table presents certain supplementary cash flows information for the years ended December 31, 2015 and 2014:

(in thousands)	Year ended December 31,	
	2015	2014
Supplementary cash flows information:		
Interest paid (net of capitalized interest in accounts 421 and 432)	\$ 7,114	\$ 2,415
Income taxes paid to ITC Holdings	14,465	10,596
Supplementary noncash investing and financing activities:		
Additions to utility plant (a)	\$ 1,698	\$ 15,097
Allowance for other funds used during construction	276	236

(a) Amounts consist of current and accrued liabilities for construction labor and materials that have not been included in investing activities. These amounts have not been paid for as of December 31, 2015 and 2014, respectively, but have been or will be included as a cash outflow from investing activities for gross additions to utility plant when paid.

Accounts Receivable — We recognize losses for uncollectible accounts based on specific identification of any such items. As of December 31, 2015 and 2014, we did not have an accounts receivable reserve.

Inventories — Materials and supplies inventories are valued at average cost.

Utility Plant — Utility plant in service is stated at its original cost when first devoted to utility service. The gross book value of assets retired plus net removal costs is charged to account 108. The provision for depreciation of transmission assets is a significant component of our cost of service under our FERC-approved rate. Depreciation is computed over the estimated useful lives of the assets using the straight-line method for financial reporting purposes and accelerated methods for income tax reporting purposes. The composite depreciation rate was 2.0% and 1.3% for 2015 and 2014. The composite depreciation rates include depreciation primarily on transmission station equipment, towers, poles and overhead lines that have a useful life ranging from 45 to 60 years. Depreciation expense relating to utility plant, excluding the amortization expense included in account 425 associated with the intangible plant account 303, was \$10.0 million and \$4.8 million for the years ended December 31, 2015 and 2014, respectively. We capitalize an allowance for other funds and the cost of borrowings used during construction (“AFUDC”) in accordance with FERC regulations to account 419.1 and 432, respectively.

On July 11, 2012, we executed a lease agreement with Westar Energy, Inc. (“Westar”), in which we constructed and leased to Westar a 345 kV transmission line adjoining the Ironwood substation from the Spearville substation, as well as two 345 kV circuit breakers at the Spearville substation and any H-frames located at the Ironwood substation, effective August 15, 2012. The length of the lease agreement was 20 years, or until the assets were incorporated into the Kansas V-Plan Project, whichever occurred first. This lease agreement was filed and accepted by the FERC in Docket No. ER12-2236, dated September 6, 2012. On December 5, 2014, we filed a notice of termination of the lease agreement with FERC in Docket No. ER15-590, effective December 17, 2014, which is the date the leased assets were incorporated into the Kansas V-Plan Project. This notice was accepted by the FERC on January 29, 2015.

Additions to utility plant in service and construction work in progress during the year were due primarily for projects to upgrade or replace existing transmission assets to improve the reliability of our transmission system.

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Contributions in Aid of Construction — Our investment in transmission facilities are recorded to utility plant, and are recorded net of any contribution in aid of construction. Contributions in aid of construction of \$4.4 million and \$4.1 million were recorded as reductions to utility plant during the years ended December 31, 2015 and 2014, respectively, and are included as reductions of utility plant additions in our statement of cash flows when received.

Impairment of Long-Lived Assets — Our long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. If the carrying amount of the asset exceeds the expected undiscounted future cash flows generated by the asset, the asset is written down to its estimated fair value and an impairment is recognized.

Deferred Financing Fees — The costs related to the issuance of long-term debt are recorded to account 181 and amortized over the life of the debt issue to account 428. We recorded \$0.2 million to account 428 for the amortization of deferred financing fees for the years ended December 31, 2015 and 2014.

Contingent Obligations — We are subject to a number of federal and state laws and regulations, as well as other factors and conditions that potentially subject us to environmental, litigation and other risks. We periodically evaluate our exposure to such risks and record liabilities for those matters when a loss is considered probable and reasonably estimable. Our liabilities exclude any estimated for legal costs not yet incurred associated with handling these matters. The adequacy of liabilities can be significantly affected by external events or conditions that can be unpredictable; thus, the ultimate outcome of such matters could materially affect our financial statements.

Revenues — Revenues from the transmission of electricity are recognized as services are provided based on our FERC-approved cost-based formula rate template. We record a reserve for revenue subject to refund when such refund is probable and can be reasonably estimated. This reserve is recorded as a reduction to operating revenues.

Our cost-based formula rate template includes a true-up mechanism, whereby we compare our actual revenue requirements to our billed revenues for each year to determine any over- or under-collection of revenue requirements and record a revenue accrual or deferral to account 456.1 for the difference. Refer to Note 5 under “Cost-Based Formula Rate Templates with True-up Mechanism” for a discussion of our revenue accounting under our cost-based formula rate template.

Income Taxes — We are organized as a single-member limited liability company and included in ITC Holdings’ federal income tax returns. ITC Holdings is taxed as a corporation for federal income tax purposes. We record federal income taxes based on our stand-alone company tax position as we operate under an intercompany tax sharing arrangement with ITC Holdings. Refer to Note 10 for discussion of our Intercompany Tax Sharing Arrangement with ITC Holdings.

Deferred income taxes are recognized for the expected future tax consequences of events that have been recognized in the financial statements or tax returns. Deferred income tax assets and liabilities are determined based on the differences between the financial statements and tax bases of various assets and liabilities using the tax rates expected to be in effect for the year in which the differences are expected to reverse. Refer to Note 8 for additional information on deferred income taxes.

The accounting standards for uncertainty in income taxes prescribe a recognition threshold and a measurement attribute for tax positions taken, or expected to be taken, in a tax return that may not be sustainable. As of December 31, 2015, we did not have any uncertain income tax positions.

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We are included in ITC Holdings' consolidated income tax returns filed with the Internal Revenue Service. ITC Holdings is no longer subject to U.S. federal tax examination for tax years 2011 and earlier. State jurisdictions that remain subject to examination range from tax years 2011 to 2014. In the event ITC Holdings is assessed interest or penalties by any income tax jurisdictions, interest and penalties would be recorded in accounts 431 and 426.3, respectively.

4. RECENT ACCOUNTING PRONOUNCEMENTS

Revenue Recognition

In May 2014, the FASB issued authoritative guidance requiring entities to apply a new model for recognizing revenue from contracts with customers. The guidance will supersede the current revenue recognition guidance and require entities to evaluate their revenue recognition arrangements using a five-step model to determine when a customer obtains control of a transferred good or service. The guidance is effective for us for annual reporting periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. We may elect to apply the guidance as early as the annual reporting period beginning after December 15, 2017 and interim periods with that annual period. Entities may adopt the guidance using a full or modified retrospective application. We do not expect the guidance to have a material impact on our financial statements.

Going Concern

In August 2014, the FASB issued authoritative guidance on (1) how to perform a going concern assessment and (2) when going concern disclosures are required under GAAP. The guidance extends the responsibility for performing a going concern assessment to company management; previously, this requirement existed only in auditing literature. The standard is expected to enhance the timeliness, clarity and consistency of going concern disclosures. The guidance is effective for the annual period ending after December 15, 2016, and for interim periods and annual periods thereafter. Early application is permitted. We do not expect the standard to have a material impact on our financial statements, including our disclosures.

Amendments to the Consolidation Analysis

In February 2015, the FASB issued authoritative guidance that amends the variable interest entity consolidation analysis under GAAP. The new standard was issued to improve targeted areas of consolidation guidance. Although the FASB's deliberations were largely focused on the investment management industry, the standard is applicable for reporting entities across industries. Specifically, the guidance amends the consolidation analysis for limited partnerships, clarifies when fees paid to a decision maker should be a factor in the consolidation analysis and amends how variable interests held by related parties affect consolidation. The guidance is effective for annual periods, and interim periods within those annual periods, beginning after December 15, 2015. Early application is permitted. We do not expect the standard to have a material impact on our financial statements.

Amendment to the Balance Sheet Presentation of Debt Issuance Costs

In April 2015, the FASB issued authoritative guidance that amends the balance sheet presentation of debt issuance costs for GAAP reporting. This new standard requires debt issuance costs to be shown as a direct deduction from the carrying amount of the related debt, consistent with debt discounts. The guidance is effective for annual periods, and interim periods within those annual periods, beginning after December 15, 2015 and will be applied retrospectively. Early adoption is permitted. Upon transition, an entity is required to comply with the applicable disclosures for a change in an accounting principle. We are currently assessing the impact this

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guidance may have on our financial statements, including our disclosures.

Balance Sheet Classification of Deferred Taxes

In November 2015, the FASB issued authoritative guidance which simplifies the presentation of deferred income taxes by requiring entities to net deferred tax assets and deferred tax liabilities and present as non-current in a classified balance sheet for GAAP reporting. This standard has no impact on our financial statements for FERC reporting.

Accounting for Leases

In February 2016, the FASB issued authoritative guidance on accounting for leases, which impacts accounting by lessees, and to a lesser extent, lessors. The new guidance creates a dual approach for lessee accounting, with lease classification determined in accordance with principles in existing lease guidance (i.e., based on whether a lease is effectively an installment purchase by a lessee). Income statement presentation differs depending on the lease classification; however, both types of leases result in lessees recognizing a right-of-use asset and a lease liability, with limited exceptions. Under existing accounting guidance, operating leases are not recorded on the balance sheet of lessees. The new guidance is effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years. Early application is permitted. We are currently assessing the impacts this guidance will have on our financial statements, including our disclosures.

5. REGULATORY MATTERS

Start-Up, Development and Pre-Construction Regulatory Assets

In May 2013, we made a filing with the FERC under Section 205 of the Federal Power Act to recover start-up, development and pre-construction expenses, including associated debt and equity carrying charges, in future rates. These expenses included certain costs incurred by us for the Kansas Electric Transmission Authority (“KETA”) Project and the Kansas V-Plan Project prior to construction.

On March 26, 2015, FERC accepted our request to commence amortization of the authorized regulatory assets, subject to refund, as well as set the matter for hearing and settlement judge procedures. During the third quarter of 2015, we reached an uncontested settlement agreement with the settling parties, which was certified by the presiding administrative law judge, but remained subject to acceptance by the FERC. On December 18, 2015, the FERC issued an order accepting the uncontested settlement agreement. As of December 31, 2015, we had a total of \$22.5 million (net of accumulated amortization of \$1.8 million) of regulatory assets in account 182.3 for these expenses, including the associated carrying charges. We have included the unamortized balance of the regulatory assets recorded in account 182.3 in our rate base and commenced amortization over a 10-year period during the second quarter of 2015. The amortization expense is recorded to general and administrative expenses and will be recovered through our cost-based formula rate template.

The start-up, development and pre-construction regulatory assets began accruing carrying charges in March 2009, at a rate equivalent to our weighted average cost of capital, adjusted annually based on our actual weighted average cost of capital calculated in our formula rate template for that year, and continued until the regulatory assets were included in rate base. The equity component of these carrying charges including applicable taxes, totaling \$9.9 million as of December 31, 2015.

FERC Incentive Rate Disclosure

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The March 16, 2009 FERC Order in Docket No. ER09-548 (“March 16, 2009 Order”) required certain disclosures regarding Construction Work In Progress (“CWIP”) to promote comparability of financial information between entities that apply the FERC’s Uniform System of Accounts. The following disclosures are provided to comply with the March 16, 2009 Order. The March 16, 2009 Order authorized ITC Great Plains to include 100% of CWIP associated with the KETA Project and the Kansas V-Plan Project in rate base. This allows ITC Great Plains to earn a return on its investment in these projects during the construction period in lieu of capitalizing AFUDC and waiting until the project is placed in service to begin earning a return.

AFUDC represents the composite cost incurred to fund the construction of assets, including a return on equity capital devoted to construction of assets. AFUDC is typically capitalized during the construction period and recovered under the ratemaking process as a component of depreciation expense after the asset is placed in service. Because the incentive allows ITC Great Plains to include CWIP in rate base for the KETA Project and the Kansas V-Plan Project, AFUDC is not included in the ratemaking process for these projects and ITC Great Plains does not accrue AFUDC on these projects.

If ITC Great Plains had not received the order approving CWIP in rate base for these projects and instead accrued AFUDC, we would have capitalized AFUDC in the amount of \$17.5 million for the year ended December 31, 2014 and \$36.9 million for the sum of all years for the KETA Project and Kansas V-Plan Project from August 18, 2009 (the implementation of the formula rate) through December 31, 2015. No AFUDC would have been capitalized for the year ended December 31, 2015.

The following table represents a partial balance sheet consisting of the Asset and Other Debits section of the balance sheet which has been adjusted below on a proforma basis to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base:

Lines	Title of Accounts	December 31,	
		2015	2014
(in thousands)		(unaudited)	(unaudited)
2	Utility Plant (101-106,114)	\$ 565,906	\$ 559,230
3	Construction Work in Progress (107)	\$ 6,500	\$ 2,569
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	\$ 17,699	\$ 9,651

Required Disclosure under ITC Great Plains Formula Rate Protocols

As required by the ITC Great Plains formula rate implementation protocols approved by FERC in Docket No. ER09-548, we must disclose and explain in the true-up adjustment for the rate year any Material Accounting Changes, which are defined as changes in ITC Great Plains’ accounting policies and practices with respect to capitalization policy, changes in the application of the FERC Uniform System of Accounts that result in the recording of transactions in a different account, and certain changes in the FERC Uniform System of Accounts and FERC Form No. 1, to the extent the changes affect the charges calculated under the formula rate. To the extent there are Material Accounting Changes, ITC Great Plains shall disclose those in its FERC Form No. 1 and/or FERC Form 3-Q. There have not been any Material Accounting Changes to our accounting policies and practices during the year ended December 31, 2015.

Cost-Based Formula Rate Templates with True-Up Mechanism

Our transmission revenue requirements are set annually using FERC-approved formula rate templates (“formula rate templates”), and remain in effect for a one-year period. By completing our formula rate template on an annual basis, we are able to make

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adjustments to reflect changing operational data and financial performance, including operating expenses and additions to utility plant when placed in service, among other items. The formula rate templates use an approved rate of return on equity of 12.16% and do not require further action or FERC filings each year, although the template inputs remain subject to legal challenge at the FERC. We will continue to use formula rate templates to calculate our annual revenue requirements unless the FERC determines any template to be unjust and unreasonable or another mechanism is determined by the FERC to be just and reasonable. The SPP tariff applicable to us is billed ratably each month based on our annual projected revenue requirement.

Our formula rate templates include a true-up mechanism, whereby we compare our actual revenue requirements to our billed revenues for each year to determine any over- or under-collection of revenue requirements. Revenue is recognized for services provided during each reporting period based on actual revenue requirements calculated using the formula rate templates. We accrue or defer revenues in account 456.1 to the extent that the actual revenue requirement for the reporting period is higher or lower, respectively, than the amounts billed relating to that reporting period. The amount of accrued or deferred revenue is reflected in future revenue requirements and thus flows through to customer bills within two years under the provisions of the formula rate template.

The net changes in regulatory assets and liabilities in accounts 182.3 and 254, respectively, associated with our formula rate revenue accruals and deferrals, including accrued interest, were as follows during the year ended December 31, 2015:

(in thousands)

Net regulatory liability as of December 31, 2014	\$	(487)
Net refund of 2013 revenue deferrals and accruals, including accrued interest		52
Net revenue accrual for the year ended December 31, 2015		4,581
Net accrued interest payable for the year ended December 31, 2015		(45)
Net regulatory asset as of December 31, 2015	<u>\$</u>	<u>4,101</u>

6. REGULATORY ASSETS AND LIABILITIES

Regulatory Assets

The following table summarizes the regulatory asset balances at December 31, 2015 and 2014:

(in thousands)	2015	2014
Regulatory Assets:		
Revenue accruals (including accrued interest of \$72 and \$79 at December 31, 2015 and 2014, respectively) (a)	\$ 6,876	\$ 4,683
Start-up, development and pre-construction (b)	22,527	24,557
Income taxes recoverable related to AFUDC equity	1,716	1,567
Total	<u>\$ 31,119</u>	<u>\$ 30,807</u>

(a) Refer to discussion of revenue accruals in Note 5 under "Cost-Based Formula Rate Templates with True-up Mechanism." We do not earn a return on the balance of these regulatory assets, but do accrue interest carrying costs which are subject to rate recovery along with the principal amount of revenue accruals.

(b) Refer to discussion of start-up, development and pre-construction in Note 5 under "Start-Up, Development and Pre-Construction

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Regulatory Assets.”

Income Taxes Recoverable Related to AFUDC Equity

Accounting standards for income taxes provide that a regulatory asset be recorded if it is probable that a future increase in taxes payable relating to the book depreciation of AFUDC equity that has been capitalized to utility plant will be recovered from customers through future rates. The regulatory asset for the tax effects of AFUDC equity is recovered over the life of the underlying book asset in a manner that is consistent with the depreciation of the AFUDC equity that has been capitalized to utility plant. We do not earn a return on this regulatory asset and the related deferred tax liabilities do not reduce rate base.

Regulatory Liabilities

The following table summarizes the regulatory liability balances at December 31, 2015 and 2014:

(in thousands)	2015	2014
Regulatory Liabilities:		
Revenue deferrals (including accrued interest of \$129 and \$158 at December 31, 2015 and 2014, respectively)	\$ 2,775	\$ 5,170
ASC 740 Regulatory Liability	7,822	8,062
Other	172	—
Total	\$ 10,769	\$ 13,232

Revenue Deferrals

Refer to discussion of revenue deferrals in Note 5 under “Cost-Based Formula Rate Templates with True-Up Mechanism.” We accrue interest on the true-up amounts which will be refunded through rates along with the principal amount of revenue deferrals in future periods.

ASC 740 Regulatory Liability

We have taken income tax deductions associated with property additions that exceed the tax basis of property and the unrealized income tax benefits resulting from these deductions are expected to be refunded to customers through future rates when the income tax benefits are realized. This regulatory liability and the related deferred tax assets do not affect rate base.

7. LONG-TERM DEBT

The following amounts were outstanding at December 31, 2015 and 2014:

(in thousands)	2015	2014
4.16% First Mortgage Bonds, Series A, due November 26, 2044	150,000	150,000
Revolving Credit Agreement due March 28, 2019	59,100	53,800
Total	\$ 209,100	\$ 203,800

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The annual maturities of long-term debt as of December 31, 2015 are as follows:

(in thousands)

2016	\$ —
2017	—
2018	—
2019	59,100
2020	—
2021 and thereafter	150,000
Total	<u>\$ 209,100</u>

First Mortgage Bonds

On November 26, 2014, we issued \$150.0 million of 4.16% First Mortgage Bonds, Series A, due November 26, 2044. The proceeds from the issuance were used to repay the \$100.0 million borrowed under a term loan credit agreement entered into by us and for general corporate purposes, including the repayment of borrowings under our revolving credit agreement. Our First Mortgage Bonds were issued under our first mortgage and deed of trust and secured by a first mortgage lien on substantially all of our property.

Revolving Credit Agreement

At December 31, 2015, we had the following unsecured revolving credit facility available:

(amounts in millions)

Total Available Capacity	Outstanding Balance	Unused Capacity	Weighted-Average Interest Rate on Outstanding Balance (a)	Commitment Fee Rate (b)
\$150.0	\$59.1	\$90.9	1.4%	0.10%

(a) Loan bears interest at a rate equal to the London Interbank Offered Rate (“LIBOR”) plus an applicable margin of 1.0% or at a base rate, which is defined as the higher of the prime rate, 0.5% above the federal funds rate or 1.0% above the one month LIBOR, subject to adjustment based on our credit rating.

(b) Calculation based on the average daily unused commitments, subject to adjustment based on our credit rating.

Covenants

Our debt instruments contain numerous financial and operating covenants that place significant restrictions on certain transactions, such as incurring additional indebtedness, creating liens or other encumbrances, entering into mergers, consolidations, liquidations or dissolutions and selling or otherwise disposing of all or substantially all of our assets. In addition, the covenants require us to meet certain financial ratios, such as maintaining certain debt to capitalization ratios. As of December 31, 2015, we were not in violation of any debt covenant.

8. INCOME TAXES

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Our effective tax rate varied from the statutory federal income tax rate due to differences between the book and tax treatment of various transactions as follows:

(in thousands)	2015	2014
Income tax expense at 35% statutory rate	\$ 20,672	\$ 19,071
State income taxes (net of federal benefit)	2,158	2,030
Other — net	145	(577)
Income tax provision	\$ 22,975	\$ 20,524

Components of the income tax provision were as follows:

(in thousands)	2015	2014
Current income tax expense	\$ 8,035	\$ 14,916
Deferred income tax expense	14,940	5,608
Income tax provision	\$ 22,975	\$ 20,524

Deferred income tax assets and liabilities are recognized for the estimated future tax effect of temporary differences between the tax basis of assets or liabilities and the reported amounts in the financial statements.

Deferred income tax assets (liabilities) consisted of the following at December 31:

(in thousands)	2015	2014
Utility Plant	\$ (23,389)	\$ (9,823)
Net revenue accruals and deferrals, including accrued interest (a)	(1,618)	192
Regulatory asset — AFUDC equity (a)	(1,716)	(1,567)
Start-up, development and pre-construction (a)	(8,891)	(9,700)
Income tax net operating loss carryforward	7,822	8,062
Other — net	527	678
Net deferred income tax liabilities	\$ (27,265)	\$ (12,158)
Gross deferred income tax liabilities	\$ (36,774)	\$ (22,963)
Gross deferred income tax assets	9,509	10,805
Net deferred income tax liabilities	\$ (27,265)	\$ (12,158)

(a) Described in Note 6.

9. FAIR VALUE MEASUREMENTS

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The measurement of fair value is based on a three-tier hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include: Level 1, defined as observable inputs such as quoted prices in active markets; Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions. As of December 31, 2015 and 2014, we did not have any financial assets required to be measured at fair value and subject to the three-tier hierarchy.

As of December 31, 2015 and 2014, we held non-financial assets that are required to be measured at fair value on a non-recurring basis. We did not record any impairment charges on long-lived assets and no other significant events occurred requiring non-financial assets and liabilities to be measured at fair value (subsequent to initial recognition) during the years ended December 31, 2015 and 2014.

Fair Value of Financial Assets and Liabilities

Fixed Rate Long-Term Debt

Based on the borrowing rates obtained from third party lending institutions currently available for bank loans with similar terms and average maturities from active markets, the fair value of our long-term debt, excluding our revolving credit agreement, was \$143.5 million and \$156.7 million at December 31, 2015 and 2014, respectively. These fair values represent Level 2 under the three-tier hierarchy described above. The total book value of our long-term debt, excluding our revolving credit agreement, was \$150.0 million at December 31, 2015 and 2014.

Revolving Credit Agreement

At December 31, 2015 and 2014, we had \$59.1 million and \$53.8 million, respectively, outstanding under our revolving credit agreement, which is a variable rate loan. The fair value of this loan approximates book value based on the borrowing rates currently available for variable rate loans obtained from third party lending institutions. These fair values represent Level 2 under the three-tier hierarchy described above.

Other Financial Instruments

The carrying value of other financial instruments included in current and accrued assets and current and accrued liabilities, including cash in account 131, approximates their fair value due to the short-term nature of these instruments.

10. RELATED-PARTY TRANSACTIONS

Net Intercompany Payables

We had net intercompany operating payables to ITC Holdings and our affiliates at December 31, 2015 and 2014 of \$1.1 million and \$1.2 million, respectively, recorded in account 234. We record intercompany payables in account 234 for expenses incurred by ITC Holdings or affiliates on our behalf primarily for administrative and general expenses as discussed in Note 3 under "Cost Assignment" and below under "Retirement Benefits" as well as for facilities owned by our affiliates that we use. We record intercompany receivables in account 146 and recognize operating revenue amounts in account 454 for facilities owned by us that are used by our affiliates. We generally settle our intercompany balances with ITC Holdings and our affiliates on a net basis monthly.

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Retirement Benefits

ITC Holdings is the plan sponsor for a pension plan, other postretirement plans and a defined contribution plan. The benefits-related expenses recorded by us result from the inclusion of benefit costs as a component of the total charge for services performed by ITC Holdings' employees under the cost assignment and allocation methods used by ITC Holdings and its subsidiaries. The total amounts relating to net pension cost, net postretirement cost and defined contribution plan cost assigned to us was \$1.3 million and \$1.0 million for the years ended December 31, 2015 and 2014, of which the majority was recorded in administrative and general expenses or capitalized in utility plant.

Intercompany Tax Sharing Arrangement

As discussed in Note 3 under "Income Taxes," we are organized as a single-member limited liability company and included in ITC Holdings' federal income tax returns. ITC Holdings is taxed as a corporation for federal income tax purposes. Additionally, we are included with ITC Holdings and various other affiliates in each of the different states for which ITC Holdings files state income tax returns. We record federal and state income taxes and make payments to ITC Holdings based on our stand-alone company tax position as we operate under an intercompany tax sharing arrangement with ITC Holdings. In addition to the payables described above under "Net Intercompany Payables," we had recorded prepaid asset for state income tax of \$0.2 million in account 165 and a federal income tax payable of \$0.2 million in account 236 as of December 31, 2015. We had recorded total income tax payables of \$6.4 million in account 236 as of December 31, 2014. During the years ended December 31, 2015 and 2014, we made payments of \$14.5 million and \$10.6 million, respectively, to ITC Holdings associated with our income tax position.

Capital Contributions from and Distributions to ITC Grid Development

Periodically, we receive capital contribution payments from and make distribution payments to ITC Grid Development. During the years ended December 31, 2015 and 2014, we received capital contributions from ITC Grid Development of \$20.2 million and \$68.9 million, respectively, recorded in account 211. During the years ended December 31, 2015 and 2014, we made a return of capital to ITC Grid Development of \$32.1 million and \$5.4 million, respectively, recorded in account 211. Refer to Note 8 for additional income tax balances allocated to and recorded by us. During the years ended December 31, 2015 and 2014, we paid dividends to ITC Grid Development of \$16.5 million and \$19.4 million, respectively, recorded in account 216.

11. JOINTLY OWNED UTILITY PLANT/COORDINATED SERVICES

In May 2014, we entered into a joint ownership agreement with an electric cooperative that has a 49% ownership interest in the transmission project. We will construct and operate the project and the electric cooperative will be responsible for their ownership percentage of capital and operation and maintenance costs. As of December 31, 2015, we had net investment in the project that is currently under construction of \$6.5 million of which our ownership percentage was 51%.

12. COMMITMENTS AND CONTINGENT LIABILITIES

Environmental Matters

We are subject to federal, state, and local environmental laws and regulations, which impose limitations on the discharge of pollutants into the environment, establish standards for the management, treatment, storage, transportation and disposal of solid and hazardous wastes and hazardous materials, and impose obligations to investigate and remediate contamination in certain

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NOTES TO FINANCIAL STATEMENTS (Continued)			

circumstances. Liabilities relating to investigation and remediation of contamination, as well as other liabilities concerning hazardous materials or contamination, such as claims for personal injury or property damage, may arise at many locations, including formerly owned or operated properties and sites where wastes have been treated or disposed of, as well as properties currently owned or operated by us. Such liabilities may arise even where the contamination does not result from noncompliance with applicable environmental laws. Under some environmental laws, such liabilities may also be joint and several, meaning that a party can be held responsible for more than its share of the liability involved, or even the entire share. Although environmental requirements generally have become more stringent and compliance with those requirements more expensive, we are not aware of any specific developments that would increase our costs for such compliance in a manner that would be expected to have a material adverse effect on our financial statements.

Our assets and operations also involve the use of materials classified as hazardous, toxic or otherwise dangerous. We are not aware of any pending or threatened claims against us with respect to environmental contamination, or of any investigation or remediation of contamination at any properties, that entail costs likely to materially affect us.

Claims have been made or threatened against electric utilities for bodily injury, disease or other damages allegedly related to exposure to electromagnetic fields associated with electric transmission and distribution lines. While we do not believe that a causal link between electromagnetic field exposure and injury has been generally established and accepted in the scientific community, the liabilities and costs imposed on our business could be significant if such a relationship is established or accepted. We are not aware of any pending or threatened claims against us for bodily injury, disease or other damages allegedly related to exposure to electromagnetic fields and electric transmission and distribution lines that entail costs likely to have a material adverse effect on our financial statements.

Litigation

We are involved in certain legal proceedings before various courts, governmental agencies and mediation panels concerning matters arising in the ordinary course of business. These proceedings include certain contract disputes, eminent domain and vegetation management activities, regulatory matters and pending judicial matters. We cannot predict the final disposition of such proceedings. We regularly review legal matters and record provisions for claims that are considered probable of loss.

Purchase Obligations and Leases

At December 31, 2015, we had purchase obligations of \$2.3 million representing commitments for materials, services and equipment that had not been received as of December 31, 2015, primarily for construction and maintenance projects for which we have an executed contract. The purchase obligations are expected to be paid in 2016, with the majority of the items related to materials and equipment that have long production lead times.

We have operating leases for office space, equipment and storage facilities. We recognize expenses relating to our operating lease obligations on a straight-line basis over the term of the lease. We recognized rent expense of \$0.2 million and \$0.1 million for the years ended December 31, 2015 and 2014, respectively, recorded in administrative and general expenses as well as operation and maintenance expenses.

Future minimum lease payments under the leases at December 31, 2015 were:

(in thousands)

2016	\$	196
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NOTES TO FINANCIAL STATEMENTS (Continued)			

2017	140
2018	49
2019	—
Total minimum lease payments	<u>\$ 385</u>

Other Commitments

Amended and Restated Maintenance Agreement. Mid-Kansas Electric Company LLC (“Mid-Kansas”) and us have entered into a Maintenance Agreement (the “Mid-Kansas Agreement”), dated as of August 24, 2010, and most recently amended effective as of June 1, 2015, pursuant to which Mid-Kansas has agreed to perform various field operations and maintenance services related to certain assets. The Mid-Kansas Agreement has an initial term of 10 years and automatic 10-year renewal terms unless terminated (1) due to a breach by the non-terminating party following notice and failure to cure, (2) by mutual consent of the parties, or (3) by us under certain limited circumstances. Services must continue to be provided for at least six months subsequent to the termination date in any case.

Concentration of Credit Risk

We derive nearly all of our revenues from providing electric transmission services to customers such as alternative electricity suppliers, power marketers and other wholesale customers that provide electricity to end-use consumers and also from transaction-based capacity reservations on our transmission systems. As of December 31, 2015, we did not have concentration in an individual customer that was responsible for a significant portion of our total operating revenues.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				36,087,651	36,087,651
5					
6					
7					
8					
9				36,087,651	36,087,651
10					

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	219,715,291	219,715,291
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	308,404,185	308,404,185
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	528,119,476	528,119,476
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	6,499,916	6,499,916
12	Acquisition Adjustments	1,098,185	1,098,185
13	Total Utility Plant (8 thru 12)	535,717,577	535,717,577
14	Accum Prov for Depr, Amort, & Depl	16,717,229	16,717,229
15	Net Utility Plant (13 less 14)	519,000,348	519,000,348
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	15,457,710	15,457,710
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	1,259,519	1,259,519
22	Total In Service (18 thru 21)	16,717,229	16,717,229
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	16,717,229	16,717,229

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
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					33

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Schedule Page: 200 Line No.: 21 Column: c

Amortization of other utility plant includes amortization of amounts associated with payments made under Section 7.1, 7.2, 7.3 and 7.4 of the Co-Development Agreements. Based on the settlement in Docket ER09-548, these amounts are excluded from our formula rate tariff:

Amortization of other utility plant reported page 200, line 21, column c	\$ 1,259,519
Less: Amortization of Co-Development payments	(1,016,965)
Amortization of other utility plant without amortization of Co-Development payments	\$ 242,554

The balance of amortization of other utility plant without amortization of Co-Development payments amount of \$242,554 as the December 31, 2015 balance when reference is to page 200, line 21, column c in our formula rate tariff.

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
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			22

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	15,304,234	132,609
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	15,304,234	132,609
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	52,990,302	339,466
49	(352) Structures and Improvements	11,908,075	428,817
50	(353) Station Equipment	98,712,166	718,507
51	(354) Towers and Fixtures	8,125,963	
52	(355) Poles and Fixtures	150,641,153	917,789
53	(356) Overhead Conductors and Devices	182,749,144	6,358,179
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	505,126,803	8,762,758
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights		
61	(361) Structures and Improvements		
62	(362) Station Equipment		
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures		
65	(365) Overhead Conductors and Devices		
66	(366) Underground Conduit		
67	(367) Underground Conductors and Devices		
68	(368) Line Transformers		
69	(369) Services		
70	(370) Meters		
71	(371) Installations on Customer Premises		
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems		
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights		
87	(390) Structures and Improvements	325,290	130,913
88	(391) Office Furniture and Equipment	407,990	105,022
89	(392) Transportation Equipment	57,928	
90	(393) Stores Equipment		
91	(394) Tools, Shop and Garage Equipment		
92	(395) Laboratory Equipment		
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	30,613	
95	(398) Miscellaneous Equipment		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	821,821	235,935
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	821,821	235,935
100	TOTAL (Accounts 101 and 106)	521,252,858	9,131,302
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	521,252,858	9,131,302

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
					3
			15,436,843		4
			15,436,843		5
					6
					7
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			53,329,768	48
			12,336,892	49
			99,430,673	50
		-6,847,979	1,277,984	51
		6,847,979	158,406,921	52
2,244,282			186,863,041	53
				54
				55
				56
				57
2,244,282			511,645,279	58
				59
				60
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				67
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				86
			456,203	87
20,402			492,610	88
			57,928	89
				90
				91
				92
				93
			30,613	94
20,402			1,037,354	96
				97
				98
20,402			1,037,354	99
2,264,684			528,119,476	100
				101
				102
				103
2,264,684			528,119,476	104

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FOOTNOTE DATA			

Schedule Page: 204 Line No.: 5 Column: g

Intangible plant includes amounts associated with payments made under Section 7.1, 7.2, 7.3 and 7.4 of the Co-Development Agreements. Based on the settlement in Docket ER09-548, these amounts are excluded from our formula rate tariff:

Intangible plant as reported page 205, line 5, column g	\$15,436,843
Less: Co-Development payments	<u>-15,436,843</u>
Intangible plant without Co-Development payments	\$ -

The balance of intangible plant without Co-Development payments amount of \$0 as the December 31, 2015 balance when reference is to page 207, line 5, column g in our formula rate tariff.

Schedule Page: 204 Line No.: 58 Column: g

The following amounts are used in our formula rate tariff when reference is to page 207, line 58, column g for the Transmission Plant balances as of December 31, 2015 by project:

Project	Plant in Service - Transmission Before Contributions In Aid Of Construction	Plant in Service - Transmission Contributions In Aid Of Construction	Plant in Service - Transmission Total As Reported on Page 207, Line 58 Column g
Elm Creek	\$ 4,964,413	\$ -	\$ 4,964,413
Flat Ridge	1,168,033	-1,040,232	127,801
KETA Project	152,347,658	-	152,347,658
Kansas V-Plan - Highway	315,163,769	-4,067,665	311,096,104
Hugo-Valliant	29,497,754	-	29,497,754
Hugo-Sunnyside	6,776,053	-	6,776,053
Kansas V-Plan - Byway	6,835,496	-	6,835,496
Total	<u>\$ 516,753,176</u>	<u>\$ -5,107,897</u>	<u>\$ 511,645,279</u>

Schedule Page: 204 Line No.: 99 Column: g

The balance on page 207, line 99 of \$1,037,354 is used when reference is to the December 31, 2015 balance of General Plant on page 207, line 58, column g in our formula rate tariff.

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
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42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
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5				
6				
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21	Other Property:			
22				
23				
24				
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45				
46				
47	Total			0

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Elm Creek to Summit 345 kV Line and Substation Installations	6,485,285
2	Other (individual projects less than \$1,000,000)	14,631
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
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37		
38		
39		
40		
41		
42		
43	TOTAL	6,499,916

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	9,201,115	9,201,115		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	9,863,319	9,863,319		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	9,863,319	9,863,319		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	2,264,684	2,264,684		
13	Cost of Removal	1,342,040	1,342,040		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	3,606,724	3,606,724		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	15,457,710	15,457,710		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	15,220,957	15,220,957		
26	Distribution				
27	Regional Transmission and Market Operation				
28	General	236,753	236,753		
29	TOTAL (Enter Total of lines 20 thru 28)	15,457,710	15,457,710		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 25 Column: c

The following amounts are used in our formula rate tariff when reference is to page 219, line 25, column c for the Transmission Accumulated Depreciation Reserve balances as of December 31, 2015 by project:

Project	Depreciation Reserve - Transmission Before Contributions In Aid Of Construction	Depreciation Reserve - Transmission Contributions In Aid Of Construction	Depreciation Reserve - Transmission Total As Reported on Page 207, Line 58 Column g
Elm Creek	\$ 757,051	\$ -	\$ 757,051
Flat Ridge	(12,417)	15,397	2,980
KETA Project	5,607,081	-	5,607,081
Kansas V-Plan - Highway	6,050,239	-99,614	5,950,625
Hugo-Valliant	2,041,425	-	2,041,425
Hugo-Sunnyside	546,513	-	546,513
Kansas V-Plan - Byway	315,282	-	315,282
Total	\$ 15,305,174	\$ -84,217	\$ 15,220,957

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
- (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
- (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
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37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
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				10
				11
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Name of Respondent
ITC Great Plains, LLC

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	1,019,534	1,601,641	Transmission
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	1,019,534	1,601,641	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	1,019,534	1,601,641	

Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 8 Column: b

The balance on page 227, line 8, column b of \$1,019,534 is used when reference is to the beginning of year balance on page 227, line 4 in our formula rate tariff.

Schedule Page: 227 Line No.: 8 Column: c

The balance on page 227, line 8, column c of \$1,601,641 is used when reference is to the end of year balance on page 227, line 4 in our formula rate tariff.

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
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Name of Respondent
ITC Great Plains, LLC

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End of 2015/Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
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9						
10						
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12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent
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12/31/2015

Year/Period of Report
End of 2015/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
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42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	GBX Facility Study	6,815	Various	21,870	Various
3	Clark County 345 kV FS Study	6,209	Various	6,209	Various
4	GEN- 2013- 010 Facility Study	2,161	Various	2,161	Various
5	GEN- 2014- 049 Facility Study	2,161	Various	2,506	Various
6					
7					
8					
9					
10					
11					
12					
13					
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16					
17					
18					
19					
20					
21	Generation Studies				
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income taxes recoverable related to AFUDC Equity	1,567,130	178,789	282,283	29,813	1,716,106
2						
3	Start-up and development costs including carrying	15,469,258	620,239	Various	1,909,087	14,180,410
4	charges per March 26, 2009 FERC Order					
5	ER09-548-002 and EC11-108-001					
6						
7	KETA pre-construction costs including	3,530,174	140,478	Various	431,434	3,239,218
8	carrying charges per March 16, 2009 FERC Order					
9	ER09-548-002 and EC11-108-001					
10						
11	Kansas V-Plan pre-construction costs	5,557,780	217,733	Various	668,358	5,107,155
12	including carrying charges per March 16, 2009					
13	FERC Order ER09-548-002 and EC11-108-001					
14						
15	Formula rate revenue accruals and accrued interest					
16	per March 16,2009 FERC Order ER09-548:					
17	- 2015 Schedule 9 Rev accrual and accrued int		23,873			23,873
18	- 2013 Schedule 9 Rev accrual and accrued int	45,318	397	131	45,715	
19	- 2015 Hugo-Valliant Rev accrual and accrued int		40,495			40,495
20	- 2013 Hugo-Valliant Rev accrual and accrued int	12,671	111	131	12,782	
21	- 2015 Schedule 11 Rev accrual and accrued int		4,544,575			4,544,575
22	- 2014 Schedule 11 Rev accrual and accrued int	2,237,463	29,341			2,266,804
23	- 2013 Schedule 11 Rev accrual and accrued int	2,387,191	20,920	131	2,408,111	
24						
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43						
44	TOTAL	30,806,985	5,816,951		5,505,300	31,118,636

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 3 Column: d

Accounts charged include 283, 421, 426.5 and 566.

Schedule Page: 232 Line No.: 3 Column: f

Pursuant to the Settlement Agreement filed with and approved by FERC under Docket No. ER09-548-002 and EC11-108-001, the Start-up and Development Regulatory Asset is amortized monthly straight-line over 10-years beginning April 2015 and the unamortized balance is included in rate base beginning the end of the month of March 2015. The monthly unamortized balance of the Start-up and Development Regulatory Asset and corresponding 13-month average calculation used in our Formula Rate Tariff is shown below:

	Start-up and Development Regulatory Asset
December 31, 2014	-
January 31, 2015	-
February 28, 2015	-
March 31, 2015	15,333,877
April 30, 2015	15,206,095
May 31, 2015	15,078,313
June 30, 2015	14,950,530
July 31, 2015	14,822,748
August 31, 2015	14,694,966
September 30, 2015	14,567,184
October 31, 2015	14,439,401
November 30, 2015	14,311,619
December 31, 2015	14,180,410
13 Month Average	11,352,703

Schedule Page: 232 Line No.: 7 Column: d

Accounts charged include 283, 421, 426.5 and 566.

Schedule Page: 232 Line No.: 7 Column: f

Pursuant to the Settlement Agreement filed with and approved by FERC under Docket No. ER09-548-002 and EC11-108-001, the KETA Project Regulatory Asset is amortized monthly straight-line over 10-years beginning April 2015 and the unamortized balance is included in rate base beginning the end of the month of March 2015. The monthly unamortized balance of the KETA Project Regulatory Asset and corresponding 13-month average calculation used in our Formula Rate Tariff is shown below:

	KETA Project Regulatory Asset
December 31, 2014	-
January 31, 2015	-
February 28, 2015	-
March 31, 2015	3,502,667
April 30, 2015	3,473,478
May 31, 2015	3,444,289
June 30, 2015	3,415,100
July 31, 2015	3,385,911
August 31, 2015	3,356,723
September 30, 2015	3,327,534
October 31, 2015	3,298,345
November 30, 2015	3,269,156
December 31, 2015	3,239,218
13 Month Average	2,593,263

Schedule Page: 232 Line No.: 11 Column: d

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Accounts charged include 283, 421, 426.5 and 566.

Schedule Page: 232 Line No.: 11 Column: f

Pursuant to the Settlement Agreement filed with and approved by FERC under Docket No. ER09-548-002 and EC11-108-001, the Kansas V-Plan Project Regulatory Asset is amortized monthly straight-line over 10-years beginning April 2015 and the unamortized balance is included in rate base beginning the end of the month of March 2015. The monthly unamortized balance of the Kansas V-Plan Project Regulatory Asset and corresponding 13-month average calculation used in our Formula Rate Tariff is shown below:

	Kansas V-Plan Regulatory Asset - Highway	Kansas V-Plan Regulatory Asset - Byway	Total Kansas V-Plan Regulatory Asset
December 31, 2014	-	-	-
January 31, 2015	-	-	-
February 28, 2015	-	-	-
March 31, 2015	5,406,424	115,970	5,522,394
April 30, 2015	5,361,370	115,004	5,476,374
May 31, 2015	5,316,317	114,037	5,430,354
June 30, 2015	5,271,263	113,071	5,384,334
July 31, 2015	5,226,209	112,105	5,338,314
August 31, 2015	5,181,156	111,138	5,292,294
September 30, 2015	5,136,102	110,172	5,246,274
October 31, 2015	5,091,049	109,205	5,200,254
November 30, 2015	5,045,995	108,239	5,154,234
December 31, 2015	4,999,905	107,250	5,107,155
13 Month Average	4,002,753	85,861	4,088,614

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Project Deposits	348,717	793,458	Various	1,042,989	99,186
2						
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	348,717				99,186

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Formula rate revenue deferrals & interest	2,041,669	1,095,361
3	Property taxes	227	40,677
4	Income tax net operating loss carryforward	8,062,042	7,822,158
5	Federal Benefit of State Income Taxes	358,761	
6			
7	Other	47,494	2,360
8	TOTAL Electric (Enter Total of lines 2 thru 7)	10,510,193	8,960,556
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other income and deductions	295,082	548,323
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	10,805,275	9,508,879

Notes

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
ITC Great Plains, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2015	2015/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 8 Column: c

The deferred income tax balance used in our formula rate tariff excludes deferred income taxes associated with the True-up Adjustment, regulatory assets, goodwill, facilities, or premium on asset acquisitions unless the underlying amount is included in rate base. In addition, the deferred income tax balance used in our formula rate tariff is adjusted by any amounts in contra accounts identified as regulatory liability related to Financial Accounting Standards Board ("FASB") Accounting Standards Codification 740 - Income Taxes ("ASC 740"), (formerly FASB's Statement of Financial Accounting Standards No. 109). Deferred income taxes reported in account 190 balance on page 234, line 8, column b & c have ASC 740 deferred income taxes contra accounts identified as regulatory liabilities and include deferred income taxes associated with the True-up Adjustment and leased electric plant, which is not in our rate base. As a result, the beginning and end of year deferred income tax balances have been adjusted by amount in contra accounts identified as regulatory liabilities and exclude deferred income tax balances associated with the True-up Adjustment and leased electric plant for which the underlying amounts were not included in rate base when reference is to page 234, line 8, column c in our formula rate, as shown below.

	<u>2015</u>	<u>2014</u>	<u>Average</u>
Account 190 balance on page 234, line 8, column c	\$ 8,960,556	\$ 10,510,193	
Deferred taxes associated with leased electric plant	-	-47,494	
True-up Adjustment principal & interest deferred income taxes	-1,095,361	-2,041,669	
ASC 740 Regulatory Liability	-7,822,158	-8,062,042	
Account 190 balance on page 234, line 8, column c, as adjusted	\$ 43,037	\$ 358,988	\$ 201,013

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1				
2				
3				
4				
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Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
						3
						4
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Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
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Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Account 211 - Other Paid-in Capital, Capital contributions from/	
3	distributions to ITC Grid Development, net	235,269,301
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40	TOTAL	235,269,301

Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
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22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221:		
2	4.16% First Mortgage Bonds, Series A, due 2044	150,000,000	1,952,147
3			
4	Account 224:		
5	Revolving Credit Agreement	150,000,000	479,545
6			
7			
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33	TOTAL	300,000,000	2,431,692

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
11/26/2014	11/26/2044	11/26/2014	11/26/2044	150,000,000	6,240,122	2
						3
						4
03/28/2014	03/28/2019	03/28/2014	03/28/2019	59,100,000	799,994	5
						6
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				209,100,000	7,040,116	33

Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 2 Column: a

Our First Mortgage Bonds were issued under the first mortgage and deed of trust and secured by a first mortgage lien on substantially all of our property.

Schedule Page: 256 Line No.: 5 Column: h

During the year ended December 31, 2015, we borrowed \$528.7 million and repaid \$523.4 million under the revolving credit agreement. We utilized the revolving credit agreement primarily for general corporate purposes.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	36,087,651
2		
3		
4	Taxable Income Not Reported on Books	
5	Other Plant Related Differences	3,609,907
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Footnotes for Details	12,964,480
11		
12	Federal Income Taxes	20,816,520
13	State Income Taxes (Net of Federal Deductability)	2,158,092
14	Income Recorded on Books Not Included in Return	
15	See Footnote for Details	-5,335,965
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Footnote for Details	-49,207,611
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	21,093,074
28	Show Computation of Tax:	
29	Current Federal Income Tax @ 35%	7,382,576
30	Adjustment of Prior Year Income Tax	-167,757
31		
32	Current Federal Income Tax	7,214,819
33		
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
ITC Great Plains, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2015	2015/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: b

Book Depreciation	\$ 10,310,992
Regulatory Assets- Principal	500,000
Regulatory Assets- Amortization	1,826,496
Other	326,992
Total	\$ 12,964,480

Schedule Page: 261 Line No.: 15 Column: b

AFUDC Equity	\$ -230,537
Regulatory Asset - Carrying Costs	-517,824
Net Formula Rate Revenue Accruals Deferrals, and Interest	-4,587,581
Other	-23
Total	\$ -5,335,965

Schedule Page: 261 Line No.: 20 Column: b

Tax Depreciation	\$ -47,193,467
State Income Tax Deductions	-1,943,000
Other	-71,144
Total	\$ -49,207,611

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal income taxes	5,521,457		7,214,819	12,522,000	
2	State income taxes	892,191		819,684	1,943,000	
3	Property taxes	1,259,421		3,743,696	2,852,077	
4	Payroll taxes			349,919	349,919	
5						
6						
7	Other taxes	53,848	201,575	530,427	468,971	
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41	TOTAL	7,726,917	201,575	12,658,545	18,135,967	

Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
214,276		7,491,851			-277,032	1
	231,125	869,140			-49,456	2
2,151,040		3,743,696				3
		246,112			103,807	4
						5
						6
97,598	183,869	13,671			516,756	7
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2,462,914	414,994	12,364,470			294,075	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
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47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
			5
			6
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			36
			37
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			46
			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred revenue related to					
2	CIAC Projects	747,188	Various	134,094	757,083	1,370,177
3						
4	Contributions in Excess of					
5	Construction costs				3,452,477	3,452,477
6						
7	Various	28,685	Various	36,400	7,715	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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43						
44						
45						
46						
47	TOTAL	775,873		170,494	4,217,275	4,822,654

Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 1 Column: a
The deferred revenues related to CIAC Projects are amortized over the tax depreciation life of the underlying asset.

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
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							20
							21

NOTES (Continued)

Name of Respondent
ITC Great Plains, LLC

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(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	10,354,727	13,368,033	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	10,354,727	13,368,033	
6	Other income and deductions	416,694		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	10,771,421	13,368,033	
10	Classification of TOTAL			
11	Federal Income Tax	9,564,444	11,860,575	
12	State Income Tax	1,206,977	1,507,458	
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182.3	18,048	182.3	108,456	23,813,168	2
							3
							4
			18,048		108,456	23,813,168	5
197,466						614,160	6
							7
							8
197,466			18,048		108,456	24,427,328	9
							10
175,385			16,004		96,693	21,681,093	11
22,081			2,044		11,763	2,746,235	12
							13

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: k

The deferred income tax balance used in our formula rate tariff excludes deferred income taxes associated with the True-up Adjustment, regulatory assets, goodwill, facilities, or premium on asset acquisitions unless the underlying amount is included in rate base. In addition, the deferred income tax balance used in our formula rate tariff is adjusted by any amounts in contra accounts identified as regulatory assets related to Financial Accounting Standards Board ("FASB") Accounting Standards Codification 740 - Income Taxes ("ASC 740"), (formerly FASB's Statement of Financial Accounting Standards No. 109. Deferred income taxes reported in account 282 balance on page 275, line 2, column b & k have ASC 740 deferred income taxes contra accounts identified as regulatory assets related to AFUDC Equity and include deferred income taxes associated with the contributions in aid of construction ("CIAC"), which are not in our rate base. As a result, the beginning and end of year deferred income tax balances that have been adjusted by amount in contra accounts identified as regulatory assets and exclude deferred income tax balance associated with the CIAC for which the underlying amounts that were not included in rate base is used when reference is to page 275, line 2, column k in our formula rate, as shown below.

	2015	2014	Average
Account 282 on page 275, line 2, column k	\$-23,813,168	\$-10,354,727	
Income taxes related to AFUDC Equity regulatory asset	1,038,640	948,232	
Contributions in aid of construction deferred income taxes	-2,498,464	-1,291,108	
Account 282 on page 275, line 2, column k, as adjusted	\$-25,272,992	\$-10,697,603	\$-17,985,298

Schedule Page: 274 Line No.: 6 Column: k

Deferred taxes related to acquisition premium and co-development intangible plant are included in other income and deductions, which is excluded from the formula rate tariff.

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Formula rate rev accrual & int	1,849,288	1,803,319	938,875
4	Start-Up reg asset	6,110,357		248,027
5	KETA Project reg asset	1,394,419		58,714
6	Kansas V-Plan Proj reg asset	2,195,323		100,066
7	AFUDC Equity	618,898		
8	Other	23,586	51,245	10,158
9	TOTAL Electric (Total of lines 3 thru 8)	12,191,871	1,854,564	1,355,840
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	12,191,871	1,854,564	1,355,840
20	Classification of TOTAL			
21	Federal Income Tax	10,427,679	1,649,576	1,200,387
22	State Income Tax	1,764,192	204,988	155,453
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						2,713,732	1
							2
							3
8,913	118,857	182.3	314,418	182.3	158,780	5,596,748	4
2,054	28,156	182.3	67,728	182.3	36,585	1,278,460	5
3,307	47,888	182.3	94,384	182.3	59,408	2,015,700	6
		182.3	11,765	182.3	70,333	677,466	7
						64,673	8
14,274	194,901		488,295		325,106	12,346,779	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
14,274	194,901		488,295		325,106	12,346,779	19
							20
12,648	172,696		398,409		268,764	10,587,175	21
1,626	22,205		89,886		56,342	1,759,604	22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 9 Column: k

The deferred income tax balance used in our formula rate tariff excludes deferred income taxes associated with the True-up Adjustment, regulatory assets, goodwill, facilities, or premium on asset acquisitions unless the underlying amount is included in rate base. In addition, the deferred income tax balance used in our formula rate tariff is adjusted by any amounts in contra accounts identified as regulatory assets related to Financial Accounting Standards Board ("FASB") Accounting Standards Codification 740 - Income Taxes ("ASC 740"), (formerly FASB's Statement of Financial Accounting Standards No. 109. Deferred income taxes reported in account 283 balance on page 277, line 9, column b & k have ASC 740 deferred income taxes contra accounts identified as regulatory assets related to AFUDC Equity and include deferred income taxes associated with the True-up Adjustment, which is not in our rate base. Additionally, deferred income taxes reported in account 283 balance on page 277, line 9, column b & k have deferred income taxes related to the Start-up and Development Regulatory Asset, KETA Project Regulatory Asset and the Kansas V-Plan Project Regulatory Assets which began to be included in rate base beginning the end of the month of March 2015 pursuant to a Settlement agreement filed and approved by FERC in Docket No. ER09-548-002 and EC11-108-001. As a result, the beginning and end of year deferred income tax balances that have been adjusted by amount in contra accounts identified as regulatory assets, exclude deferred income tax balance associated with the True-up Adjustment and exclude the beginning of year deferred income tax balance associated with the Start-up and Development Regulatory Asset, KETA Project Regulatory Asset and the Kansas V-Plan Project Regulatory Assets during which the underlying amounts were not included in rate base is used when reference is to page 277, line 9, column k in our formula rate, as shown below.

	2015	2014	Average
Account 283 on page 277, line 9, column k	\$-12,346,779	\$-12,191,871	
Income taxes related to AFUDC Equity regulatory asset	677,466	618,898	
True-up Adjustment principal & interest deferred income taxes	2,713,732	1,849,288	
Start-up and Development Regulatory Asset deferred income taxes	-	6,110,357	
KETA Project Regulatory Asset deferred income taxes	-	1,394,419	
Kansas V-Plan Project Regulatory Asset deferred income taxes	-	2,195,323	
Account 283 on page 277, line 9, column k as adjusted	\$ -8,955,581	\$ -23,586	\$-4,489,584

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	ASC 740 Regulatory Liability	8,062,042	190	557,212	317,329	7,822,159
2						
3	2012 and 2013 Rate Refund and Interest per					
4	May 29, 2014 informational filing under docket					
5	ER09-548				171,768	171,768
6						
7	Formula rate revenue deferrals and accrued					
8	interest per March 16, 2009 FERC Order ER09-548:					
9	- 2014 Schedule 9 Rev deferral and accrued int	86,807			2,767	89,574
10	Amended 2011 Schedule 9 Revenue deferral and					
11	accrued int	3,716	131	3,774	58	
12	- 2014 Hugo-Valliant Rev deferral and					
13	accrued int	410,894			13,101	423,995
14	- 2014 Schedule 11 Rev deferral and accrued in	2,191,846			69,884	2,261,730
15	- 2013 Schedule 11 Rev deferral and accrued in	2,476,513	131	2,514,774	38,261	
16						
17						
18						
19						
20						
21						
22						
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28						
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31						
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33						
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35						
36						
37						
38						
39						
40						
41	TOTAL	13,231,818		3,075,760	613,168	10,769,226

ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales		
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)		
5	Large (or Ind.) (See Instr. 4)		
6	(444) Public Street and Highway Lighting		
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers		
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity		
13	(Less) (449.1) Provision for Rate Refunds	11,248	165,877
14	TOTAL Revenues Net of Prov. for Refunds	-11,248	-165,877
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues		
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property		19,616
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues		
22	(456.1) Revenues from Transmission of Electricity of Others	92,395,911	70,342,966
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	92,395,911	70,362,582
27	TOTAL Electric Operating Revenues	92,384,663	70,196,705

Name of Respondent
ITC Great Plains, LLC

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ELECTRIC OPERATING REVENUES (Account 400)

- 6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- 7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
- 8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- 9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14

Line 12, column (b) includes \$ 0 of unbilled revenues.
Line 12, column (d) includes 0 MWH relating to unbilled revenues

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	0	0	0	0	0.0000
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	0	0	0	0	0.0000

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
				0	0	0
				0	0	0
				0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)		
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	38,050	31,004
84			
85	(561.1) Load Dispatch-Reliability	38,689	25,249
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	135,889	92,598
87	(561.3) Load Dispatch-Transmission Service and Scheduling	338	
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	323,553	331,228
94	(563) Overhead Lines Expenses		
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	1,826,496	582
98	(567) Rents	516,298	439,486
99	TOTAL Operation (Enter Total of lines 83 thru 98)	2,879,313	920,147
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	245,757	125,111
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware	2,754	19,576
104	(569.2) Maintenance of Computer Software	265,016	154,493
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	271,577	208,233
108	(571) Maintenance of Overhead Lines	159,403	49,260
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	888	567
111	TOTAL Maintenance (Total of lines 101 thru 110)	945,395	557,240
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	3,824,708	1,477,387

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering		
135	(581) Load Dispatching		
136	(582) Station Expenses		
137	(583) Overhead Line Expenses		
138	(584) Underground Line Expenses		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses		
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses		
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)		
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment		
149	(593) Maintenance of Overhead Lines		
150	(594) Maintenance of Underground Lines		
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems		
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)		
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses		
161	(903) Customer Records and Collection Expenses		
162	(904) Uncollectible Accounts		
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)		
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	4,417,583	4,403,440
182	(921) Office Supplies and Expenses	1,693,789	1,999,374
183	(Less) (922) Administrative Expenses Transferred-Credit	1,475,999	2,469,892
184	(923) Outside Services Employed	1,310,735	1,003,717
185	(924) Property Insurance	35,805	30,818
186	(925) Injuries and Damages	103,670	73,228
187	(926) Employee Pensions and Benefits	1,259,933	732,567
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	35,219	58,945
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	69,911	45,433
192	(930.2) Miscellaneous General Expenses	119,449	112,761
193	(931) Rents	318,524	156,242
194	TOTAL Operation (Enter Total of lines 181 thru 193)	7,888,619	6,146,633
195	Maintenance		
196	(935) Maintenance of General Plant	51,536	38,027
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	7,940,155	6,184,660
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	11,764,863	7,662,047

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 97 Column: b

Pursuant to a Settlement Agreement filed and approved by FERC under Docket No. ER09-548-002 and EC11-108-001, the Start-up and Development Regulatory Assets, the KETA Project Regulatory Asset and the Kansas V-Plan Project Regulatory Asset are amortized monthly straight-line over 10-year beginning April 2015. Amortization expense for the principal, debt carrying charges, equity carrying charges and income taxes on equity carrying charges for each regulatory asset are recorded within Account No. 566, Miscellaneous Transmission Expenses. The portion of amortization expense recorded to Account No. 566 associated with the regulatory assets are shown below:

Start-up and Development Regulatory Asset Amortization	\$ 1,149,763
KETA Project Regulatory Asset Amortization	262,639
Kansas V-Plan Project Regulatory Asset Amortization (a)	<u>414,094</u>
Total Regulatory Asset Amortization Recorded to Account No. 566 on page 321, line 97, column b	\$ 1,826,496

- a) Of the \$414,094 total Kansas V-Plan Regulatory Asset amortization recorded to Account No. 566, \$405,398 is allocated to the Kansas V-Plan Project - Highway and \$8,696 is allocated to the Kansas V-Plan Project - Byway.

Schedule Page: 320 Line No.: 187 Column: b

PBOP Expense of \$358,862 is used in our formula rate tariff when reference is to PBOP Expenses in account 926 for the current year.

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
 3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
 4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	SPP as billing agent			
2				
3	Schedule 7	Various	Various	SFP
4	Schedule 8	Various	Various	NF
5	Schedule 9	Various	Various	FNO
6	Schedule 11	Various	Various	OS
7	Hugo-Valliant	Various	Various	OS
8	Other	Various	Various	OS
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
Sch 7	Various	Various				3
Sch 8	Various	Various				4
Sch 9	Various	Various				5
Sch 11	Various	Various				6
Other	Various	Various				7
Other	Various	Various				8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0		0

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
24,520			24,520	3
1,348			1,348	4
756,476			756,476	5
87,027,189			87,027,189	6
4,586,505			4,586,505	7
-127			-127	8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
92,395,911	0	0	92,395,911	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: a

Transmission charges for all transmission transactions under our formula rate tariff that are not revenue credited consist of Schedule 9 revenues, Schedule 11 revenues without Point-to-Point revenues and Hugo-Valliant service revenues:

Schedule 9 revenues as reported	\$ 756,476
Schedule 11 revenues without Point-to-Point Revenues	79,661,680
Hugo-Valliant service revenues as reported	4,586,505
Schedule 9 revenues, Schedule 11 revenues without Point-to-Point Revenues and Hugo-Valliant service revenues	\$ 85,004,661

Schedule Page: 328 Line No.: 5 Column: n

Network service (Schedule 9) revenues consist of Schedule 9 revenues without the True-up Adjustment and the 2015 preliminary True-up Adjustment. Therefore, Schedule 9 revenues without the True-up Adjustment is used when reference is made to actual revenues for purposes of calculating the True-up Adjustment in accordance with the ITC Great Plains Formula Rate Implementation Protocols that are part of the ITC Great Plains Formula Rate.

	Schedule 9 Revenues Without True-up Adjustment	2015 True-up Adjustment Under(Over) Recovery	Schedule 9 Revenues As Reporting on Page 330, Line 5, Column N
Elm Creek	\$ 699,838	\$ 10,012	\$ 709,850
Flat Ridge	32,907	13,719	46,626
Total	\$ 732,745	\$ 23,731	\$ 756,476

Schedule Page: 328 Line No.: 6 Column: n

Regional service (Schedule 11) revenues consist of Schedule 11 revenues without the True-Up Adjustment, Schedule 11 Point-to-Point revenues and the 2015 preliminary True-up Adjustment. Therefore, Schedule 11 revenues without the True-Up Adjustment or the Schedule 11 Point-to-Point revenues is used when reference is made to actual revenues for purposes of calculating the True-up Adjustment in accordance with the ITC Great Plains Formula Rate Implementation Protocols that are part of the ITC Great Plains Formula Rate.

	Schedule 11 Revenues Without True-up Adjustment	2015 True-up Adjustment Under(Over) Recovery	Schedule 11 Revenues As Reporting on Page 330, Line 6, Column N
KETA Project	\$ 23,050,199	\$ 1,345,014	\$ 24,395,213
Kansas V-Plan - Highway	50,317,630	2,773,731	53,091,361
Hugo-Sunnyside	1,052,323	5,898	1,058,221
Kansas V-Plan - Byway	724,056	392,829	1,116,885
Schedule 11 revenues without Point-to-Point Revenues	\$ 75,144,208	\$ 4,517,472	\$ 79,661,680
Schedule 11 Point-to-Point Revenues			7,365,509
Total			\$ 87,027,189

Schedule Page: 328 Line No.: 7 Column: n

Hugo-Valliant service revenues consist of Hugo-Valliant service revenues without the True-Up Adjustment and the 2015 preliminary True-up Adjustment. Therefore, Hugo-Valliant service revenues without the True-Up Adjustment is used when reference is made to actual revenues for purposes of calculating the True-up Adjustment in accordance with the ITC Great Plains Formula Rate Implementation Protocols that are part of the ITC Great Plains Formula Rate.

Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Hugo-Valliant service revenues without the True-up Adjustment	<u>Hugo-Valliant</u> \$ 4,546,252
2015 True-up Adjustment Under(Over) Recovery	40,253
Hugo-Valliant service revenues as reported	\$ 4,586,505

Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- 1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- 3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- 4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- 5. In column (d) report the revenue amounts as shown on bills or vouchers.
- 6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
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35					
36					
37					
38					
39					
40	TOTAL				

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	25,962
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Director Fees	63,868
7	Various	29,619
8		
9		
10		
11		
12		
13		
14		
15		
16		
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45		
46	TOTAL	119,449

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	9,783,490				9,783,490
8	Distribution Plant					
9	Regional Transmission and Market Operation					
10	General Plant	79,830		121,136		200,966
11	Common Plant-Electric					
12	TOTAL	9,863,320		121,136		9,984,456

B. Basis for Amortization Charges

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	303		50.00		2.00		
13	350	53,002	60.00		1.67		
14	352	12,337	60.00	-5.00	1.75		
15	353	99,431	45.00	-3.00	2.29		
16	354	1,278	60.00	-12.00	1.87		
17	355	158,407	60.00	-12.00	1.87		
18	356	186,861	55.00	-2.00	1.85		
19	357		55.00	-5.00	1.91		
20	358		55.00		1.82		
21							
22	389		60.00		1.67		
23	390	217	50.00	-10.00	2.20		
24	391A	194	20.00		5.00		
25	391B	291	5.00		20.00		
26	392	58	5.00	10.00	18.00		
27	393		10.00		10.00		
28	394		10.00		10.00		
29	395		5.00		20.00		
30	396		10.00	10.00	9.00		
31	397	31	10.00		10.00		
32	398		5.00		20.00		
33	399		5.00		20.00		
34							
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 7 Column: f

Depreciation expense for transmission plant of \$9,783,489 is used when reference is to page 336, line 7, column f in our formula rate tariff, as shown below:

	Depreciation Expense Transmission
Elm Creek	\$ 106,651
Flat Ridge	2,626
KETA Project	2,884,034
Kansas V-Plan - Highway	5,919,736
Hugo-Valliant	575,369
Hugo-Sunnyside	155,159
Kansas V-Plan - Byway	139,914
Total	\$ 9,783,489

Schedule Page: 336 Line No.: 10 Column: d

Amounts recorded in account 404 represent amortization of leasehold improvements using the end-of-life method. Leasehold improvements are amortized straight-line from the date of the improvements through the expiration of the lease.

Schedule Page: 336 Line No.: 12 Column: e

Method for Determination of Depreciation Charges

The depreciation rates shown in column (e) are straight line rates which when applied to monthly plant balances, will uniformly recover the unrecovered cost, adjusted for net salvage, over the remaining life of the plant.

The amounts shown in column (b) are depreciable plant balances as of December 2015.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Transmission service-related		35,219	35,219	
2	regulatory matters				
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46	TOTAL		35,219	35,219	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
	928	35,219					1
							2
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		35,219					46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- A. Electric R, D & D Performed Internally:
- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
 - (2) Transmission
- a. Overhead
b. Underground
- (3) Distribution
 - (4) Regional Transmission and Market Operation
 - (5) Environment (other than equipment)
 - (6) Other (Classify and include items in excess of \$50,000.)
 - (7) Total Cost Incurred
- B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	89,590		
5	Regional Market			
6	Distribution			
7	Customer Accounts			
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	2,073,000		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	2,162,590		
12	Maintenance			
13	Production			
14	Transmission	190,860		
15	Regional Market			
16	Distribution			
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	190,860		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	280,450		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)			
24	Customer Accounts (Transcribe from line 7)			
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	2,073,000		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	2,353,450		2,353,450
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	2,353,450		2,353,450
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	1,040,388		1,040,388
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	1,040,388		1,040,388
72	Plant Removal (By Utility Departments)			
73	Electric Plant			
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)			
77	Other Accounts (Specify, provide details in footnote):	7,808		7,808
78				
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81				
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83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	7,808		7,808
96	TOTAL SALARIES AND WAGES	3,401,646		3,401,646

Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 77 Column: b

The 'Other Accounts' balance represents charges for certain political and related activities in account 426.4.

Name of Respondent ITC Great Plains, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report End of <u>2015/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
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45					
46	TOTAL				

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)				

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	TOTAL					

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
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			8
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			10
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			35
			36
			37
			38

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
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3						
4						
5						
6						
7						
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9						
10						
11						
12						
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16						
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						45
						46

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Hugo	Valliant	345.00	345.00	Single Steel	17.88		1
2	Post Rock	Axtell (Up to Nebraska)	345.00	345.00	Single Steel	84.43		1
3	Post Rock	Spearville	345.00	345.00	Single Steel	88.86		1
4	Spearville	Ironwood	345.00	345.00	Single Steel	2.20		2
5	Flat Ridge	Thistle	138.00	138.00	Single Steel	1.48		1
6	Thistle	Clark County	345.00	345.00	Single Steel	86.39		2
7	Clark County	Ironwood	345.00	345.00	Single Steel	33.18		2
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
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32								
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35								
36					TOTAL	314.42		10

Name of Respondent
ITC Great Plains, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2015

Year/Period of Report
End of 2015/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2*1590, 54/19	2,224,422	18,050,843	20,275,265					1
2*2-477, 26/7 T2	9,458,832	48,971,581	58,430,413					2
2*2-477, 26/7 T2	10,616,005	55,539,494	66,155,499					3
2*2-795, 26/7 T2		6,274,289	6,274,289					4
2-795, 26/7 T2	214,287	1,826,071	2,040,358					5
2*2-795, 26/7 T2	21,919,022	155,671,270	177,590,292					6
2*2-795, 26/7 T2	7,985,682	60,214,398	68,200,080					7
								8
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	52,418,250	346,547,946	398,966,196					36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
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41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	HUGO-FORT TOWSON, OK	TRANS-UNATTENDED	345.00	138.00	13.80
3	POST ROCK-HAYS, KS	TRANS-UNATTENDED	345.00	230.00	13.80
4	THISTLE-MEDICINE LODGE, KS	TRANS-UNATTENDED	345.00	138.00	13.80
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
500	1					2
600	1					3
500	1					4
						5
						6
						7
						8
						9
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Name of Respondent ITC Great Plains, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 426 Line No.: 1 Column: a

SUMMARY OF EQUIPMENT

CAPACITY (MVA):

PRIMARY VOLTAGE	SECONDARY VOLTAGE	# OF UNITS	TOTAL MVA
345.00	138.00	2	1,000
345.00	230.00	1	600
SUBTOTAL		3	1,600

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Labor	ITC Holdings	Various	5,131,905
3	Employee Benefits	ITC Holdings	926, 107	1,811,767
4	Payroll Taxes	ITC Holdings	408, 107	351,199
5	Rental Charge of HQ - Operations	ITCTransmission	561, 567, 568	375,006
6	Rental Charge of HQ - G&A	ITCTransmission	921, 931	749,700
7	Warehouse Facility Rental Charge	ITC Midwest	567	421,623
8				
9				
10				
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19				
20	Non-power Goods or Services Provided for Affiliate			
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42				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2015	Year/Period of Report 2015/Q4
ITC Great Plains, LLC			
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: d

This amount includes amounts recorded based on a modified Massachusetts Formula allocation policy as described in page 123 Note 3 under "-Cost Assignment" and page 123 Note 10 Related-Party Transactions.

Schedule Page: 429 Line No.: 3 Column: d

This amount includes amounts recorded based on a modified Massachusetts Formula allocation policy as described in page 123 Note 3 under "-Cost Assignment" and page 123 Note 10 Related-Party Transactions.

Schedule Page: 429 Line No.: 4 Column: d

This amount includes amounts recorded based on a modified Massachusetts Formula allocation policy as described in page 123 Note 3 under "-Cost Assignment" and page 123 Note 10 Related-Party Transactions.

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