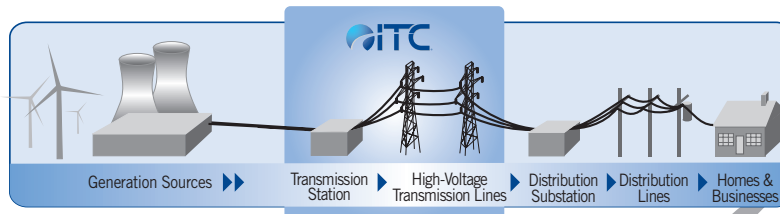


ABOUT METC:

Michigan Electric Transmission Company, LLC (METC) is a wholly-owned subsidiary of ITC Holdings Corp. (ITC), the nation's largest independent electricity transmission company. Based in Novi, Michigan, METC owns, operates and maintains approximately 5,600 circuit miles of transmission lines serving most of Michigan's Lower Peninsula. ITC's focus on transmission and grid development drives operational excellence and delivers superior value for customers, communities and other stakeholders.

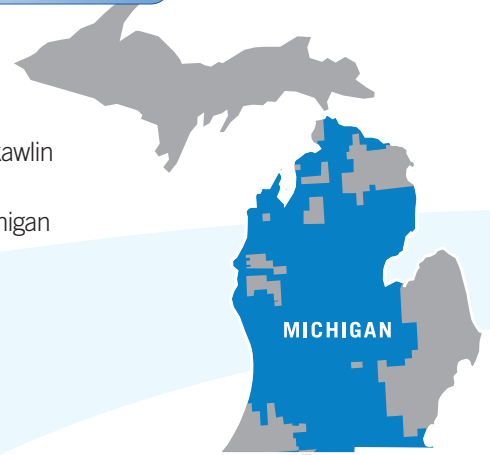
WHAT IS TRANSMISSION?

Transmission is the bulk delivery of electrical energy from power generating plants along high-voltage lines to the local distribution systems of utilities serving communities.



QUICK FACTS:

- Established 2006
- Headquartered in Novi, Michigan; regional offices in Kawkawlin and Wayland, Michigan.
- Business unit lead: Simon Whitelocke, President, ITC Michigan
- Square miles of service territory: ~28,850
- Transmission circuit miles: ~5,600
- Transmission towers and poles: ~36,900
- Voltage Levels: 120 kV to 345 kV
- System peak load: 9,469 MW
- Stations and substations with ITC assets: 101
- Capital Investments: ~\$1.5 billion since 2006
- Member, Midcontinent Independent System Operator (MISO)
- METC has reduced the average number of outages on its system by 17% since ITC acquired the system in 2006. This steadily improving reliability is the result of system investments over the years and our ongoing operations and maintenance program.



METC service area

KEY PROJECTS:

- **Morocco Substation** – A new substation that is providing a more stable and reliable source of energy in southeast Michigan to compensate for the suspension of the Whiting coal-fired generation station. Completed fourth quarter 2015.
- **North Belding-Marquette** – Reconstruction of a 13-mile line in western Michigan to improve reliability. Completed first quarter 2016.
- **Marshall-Blackstone** – Reconstruction of a 34.5 mile line in southern Michigan to improve its reliability. Completed fourth quarter 2016.
- **Battle Creek-Island Road** – Reconstruction of a 23-mile line in south-central Michigan to improve reliability. Expected completion second quarter 2017.